



AFFORDABLE HOUSING ADVISORY COUNCIL

Budget Committee Notes **November 29, 2022, 1:00 PM – 2:00 PM** **Virtual Meeting Via MS Teams**

1. Welcome and Charge – Joe Mondoro
 - a. Motion to convene committee made, seconded and passed by members present.
 - b. AHAC input critical and continuous during ongoing budget processes-
2. Committee Roles & Responsibilities – Discussion
 - a. Advocacy during the [FY 2024 Budget Process Timeline](#) (Reference)
 1. Request made to ensure members have access to audio/view - [Joe Mondoro budget presentation of October 21, 2022, to AHAC Executive Committee](#) (Presentation starts at 35:12)
 - i. Above video link provided to committee by email following meeting
 2. AHAC serves an important role in moving priorities forward. Current housing budget to be supplemented by \$15 Million (housing projects to receive) on Dec. 6 – Success dependent upon keeping the development and preservation pipeline moving. Federal dollars are valuable, will not likely continue in amounts received recently. Local budget process provides opportunities to request additional funding.
 3. Driver of the CEX budget is employee compensation. Based upon the last budget committee meeting; residential revenue strong- commercial positive but not strong, we can anticipate that the proposed employee MRA is likely to be 5.44% increase as a baseline- very significant and conservative at this point – anticipated deficit \$120 million projected at this point without an increase in baseline housing funding
 4. Missing information includes more clear local revenue, the Governor's budget and the FCPS superintendent's budget – all key inputs to CEX budget to be released in February 2023 timeframe.
 - a. Governor's budget projections are positive currently. Schools allocation possibly up by \$56 million, maybe more
 5. Potential housing messaging – Reiterate BOS housing allocation goal of 2 pennies of the real estate tax allocation- continued allocation of funding by the BOS during quarterly reviews and when needed to reach our housing goals
 - a. begin advocacy to get there in several steps – incremental increase may be the more realistic approach in the upcoming budget year given housing currently at just over a penny and other competing BOS priorities
 - b. Multimodal messaging needed – in writing and in person
 - c. Talking points for use throughout advocacy



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6. Following release of CEX budget in February 2023 -AHAC advocacy must kick-in –
7. Increase the volume and tone of messaging during the public hearing process
8. BOS has shown commitment to housing in past – develop our asks in preparation - In the event our baseline is not fully funded use other input opportunities (Third Quarter Reviews & Carryover Reviews)
- b. [Current Year FY 2023 Adopted Budget Plan](#) (Reference)
 - i. FY 2023 Third Quarter Funding Review occurs concurrent with FY 2024 budget review
 - ii. Typically funds non-recurring items. Housing has been successful in obtaining additional funding during quarterly reviews.
 - iii. AHAC messaging should strategy be consistent and continuous about the goals we want to achieve
 - iv. Possible funding source for support services, one-time expenditures or other?????
- c. Other Funding Options (Philanthropy, etc.)
 - i. Important to identify and leverage funding support
 1. Funding needed for Staff resources, resident support services and other – more than just the housing itself
 2. Thinking comprehensively about this topic is important
 3. Philanthropy partnerships may or may not include the county
 4. Community projects, corporate involvement, other advisory boards
 5. Support can include more than financial, in-kind, logistics, tax, employee assistance,
3. Fairfax County BOS Budget Guidance - Discussion
 - a. [FY 2023 & FY 2024 Budget Guidance](#) (**Please Review**)
 - i. AHAC has a role in providing input to future budget guidance
4. BOS Budget Committee Joint Meeting with School Board – Discussion
 - a. [FY 2024 Fiscal Forecast Presentation of November 22, 2022](#)
 - b. Meeting occurs annually –
 - i. Early in planning process for the next budget (FY 2024)
 - ii. Learned residential property values are strong and commercial
5. AHAC Next Steps
 - a. Meeting in mid-January- expect survey poll
 - b. Develop AHAC strategic budget input timeline & draft talking points
 - c. Submit proposed committee agenda items to Joe or Regina
 - d. Report out on past success obtaining housing funds during quarterly budget reviews. Interest in dollars received and how spent
6. Next Committee Meeting as a result of poll
 - a. January 19, 2023 @ 2 PM



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