SUNRISE SQUARE BY SEKAS HOMES WORKFORCE DWELLING UNITS (WDUS)

OPEN HOUSE

Saturday August 4, 2018 12 PM to 5PM

1951 Reston Valley Way, Unit #102 Reston, VA 20191



SALES PRICE \$371,350

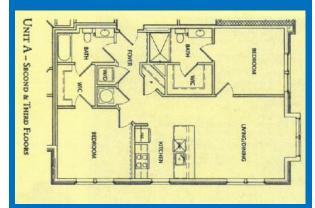
2 UNITS AVAILABLE APPLICANTS AT OR BELOW 100% AMI FOR HOUSEHOLD SIZE

| Household Size | Maximum Income (100% AMI) | Market Rate Condos available for income over 100% AMI |
|-------------------|------------------------------|---|
| 1 Person | \$82,050 | |
| 2 People | \$93,800 | |
| 3 People | \$105,500 | |
| 4 People | \$117,200 | |

FINANCIAL CRITERIA

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|--|---|--|--|
| COVENANT RESTRICTIONS 30 YEARS On Financing & Control Price | OCCUPANCY Must occupy as primary residence | FIRST-TIME HOMEBUYER STATUS NOT REQUIRED | |
| SAVINGS RESERVES 1 MONTH Savings of 1 month of anticipated monthly expenditures in reserves | CREDIT SCORE 620 All adults must have a credit score of at least 620 | DEPOSIT \$1,000 Required at time the contract to purchase is signed | |
| BANKRUPTCY At least 2 years since discharge. HCV applicants – at least 7 years since discharge | FORECLOSURE At least 5 years since foreclosure & any judgment or bankruptcy + 3 years w/o collection. No FTHB foreclosure | . NO JUDGMENTS All judgments must be paid in full | |
| LOAN PRODUCT 30 YEAR FIXED 30 years fixed rate mortgage loan | GIFT FUNDS No more than 50% of the purchase price of the unit may be comprised of gift funds | NO CO- SIGNERS Each applicant must qualify on merit | |

TWO CONDOS AVAILABLE 2 Bedrooms / 2 Full Baths



GREAT LOCATION!

Near Reston Towne Center, Reston Metro, Whole Foods, Lake Thoreau & Reston National Golf Course

AMENITIES

On-site Community Amenities

Tot lot
Picnic tables
Bike racks,
Walking/biking trails,
Open Green Space

SCHOOLS

Sunrise Valley Elementary Hughes Middle School South Lakes High School

HOA/CONDO DUES:

Estimated condominium association fees are \$375 per month

THESE PROPERTIES ARE IMMEDIATELY AVAILABLE TO QUALIFIED BUYERS

For Buyers with Serious Interest in these Units specifically, an expedited Program Application process may be available. Please call or email Housing & Community Developer, Ivette Monney, at 703-246-5221 or Ivette.monney@fairfaxcounty.gov

For General Information about Affordable Homeownership Opportunities in Fairfax County fthbhomeownership@fairfaxcounty.gov