

Meeting the Housing Needs of Young Working Families in Fairfax County

Paul and Yuki Park have rented in Herndon for five years. Paul is a chef at an upscale restaurant in Tysons and Yuki works for a major technology firm. They have a household income of \$119,160 (120 percent of Area Median Income). Originally from Seattle, they love living in Fairfax County.

Their son was born six months ago, and they are looking to buy a home in the County. They don't want to spend more than their budget allows—about \$450,000. They have been having a hard time finding a home they can afford. They have started talking about moving back to Seattle.



Fairfax County has attracted record numbers of young workers and many are now starting families. U

7 #

=

Discussion Questions

Do you think it is a problem that young families have difficulty purchasing a home they can afford in Fairfax County? If so, why?

Should businesses play a role in helping their employees become homeowners in Fairfax County? Why or why not?

Note: The couple reflected in this story is fictional but is a representation of many actual residents in Fairfax County, based on an analysis of demographic data for the County.