



County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

Date: December 2, 2021

ADDENDUM NO. 3

SUBJECT: Notice of Funding Availability (NOFA) for Proposal for Multifamily Affordable Housing Development Projects

APPLICATION CLOSING DATE: Rolling until June 30, 2022, or until funds are exhausted

Section 1) of the subject NOFA is amended as follows to increase the amount of Housing Blueprint funds by \$5,000,000:

- 1) **Amount of Funding Available:** A total of \$38,745,220 is currently appropriated from the following sources and is now available for FY2022.


Funding Source	Available Funds	Description
Housing Blueprint	\$14,995,598	Fairfax County Affordable Housing Development and Investment Fund
Tysons Housing Trust Fund	\$8,749,622	Fairfax County funds for Affordable Housing in Tysons Urban Center
Federal American Rescue Plan Act (ARPA)	\$15,000,000	Federal funding provided by the Board of Supervisors for this purpose
Virginia Housing (Formerly VHDA) Amazon Impact REACH Funds*	N/A	These funds have been awarded by Virginia Housing and are no longer available
Total Anticipated Funding	\$38,745,220	

FCRHA reserves the right to allocate funds under this Notice of Funds Availability (NOFA) from whichever pool is most appropriate at its own discretion.

Section 8) f) of the subject NOFA is deleted and replaced as follows:

- f) Countywide Blueprint, Tysons Housing Trust Fund and ARPA funds will standardly be awarded in the form of a loan structured as a cash flow deferred note from the FCRHA at an interest rate of 2%. ARPA funds may also be used as equity. An applicant may provide an option within their application for the FCRHA to acquire the land as part of the project's overall structure. The option will be evaluated based on the feasibility of the land purchase, as well as the scale, affordability and public benefit offered by the proposed development on the land.

All other terms and conditions remain unchanged.

DocuSigned by:

Kevin Sheehan, CPPB
Contract & Procurement Coordinator

THIS ADDENDUM IS CONSIDERED A PART OF THE SUBJECT NOFA

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