



FAIRFAX COUNTY PARK AUTHORITY

M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Kirk W. Kincannon, Executive Director

FROM: Janet Burns, Senior Fiscal Manager

DATE: June 20, 2019

Agenda

**Budget Committee
(Committee of the Whole)
Wednesday, June 26, 2019 – 5 p.m.
Boardroom – Herrity Building
Chairman: Ken Quincy
Vice Chair: Maggie Godbold**

1. Approval – Transfer Donation Balance from the Revenue and Operating Fund, Fund 800-c80000, to the Park Improvement Fund, Fund 800-c80300 – Action* (*This item will go to the board on June 26, 2019.*)
2. Approval – Transfer FY 2018 and FY 2019 Telecommunications Revenue from the Park Improvement Fund, Fund 800-c80300 to the Park Revenue and Operating Fund, Fund 800-c80000 – Action* (*This item will go to the board on June 26, 2019.*)

*Enclosures



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

Board Agenda Item
June 26, 2019

ACTION

Approval - Transfer Donation Balance from the Park Revenue and Operating Fund, Fund 800-c80000 to the Park Improvement Fund, Fund 80-c80300

ISSUE:

Donations in the Park Revenue & Operating Fund have been used historically to help achieve a positive net revenue and are not able to be spent because of revenue challenges. This would expedite the spending of donations.

RECOMMENDATION:

The Park Authority Executive Director recommends transfer of the Revenue and Operating Fund, Fund 800-c80000, donation balance to the Park Improvement Fund, Fund 800-c80300, as of June 30, 2019.

TIMING:

Board action is requested on June 26, 2019.

BACKGROUND:

The Park Authority continues to be challenged to make a positive net revenue, and thus, the spending of donations has been limited. This move enables the use of donations in the future.

FISCAL IMPACT:

Exact transfers of the donation revenue will be determined at year end when the final fund positions are calculated. The tentative amount of donations to transfer to the Park Improvement Fund is \$1.35 million.

ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director
Sara Baldwin, Deputy Director/COO
Aimee L. Vosper, Deputy Director/CBD
Janet Burns, Senior Fiscal Administrator

Board Agenda Item
June 26, 2019

ACTION

Approval - Transfer FY 2018 and FY2019 Telecommunications Revenue from the Park Improvement Fund, Fund 800-c80300 to the Park Revenue and Operating Fund, Fund 800-c80000

ISSUE:

Telecommunications revenue for FY 2018 and FY2019 is not allocated to projects, unless specified, and is available to assist the Park Revenue and Operating Fund in achieving a positive net revenue at June 30, 2019.

RECOMMENDATION:

The Park Authority Executive Director recommends moving the FY 2018 and FY 2019 revenue from telecommunications (excluding CRMP, NRMP, Mason District, Lee Spray Park and Concert Series planned funding) from the Park Improvement Fund 800-c80300 to the Park Revenue and Operating Fund 800-c80000 at June 30, 2019, and to schedule a future board discussion on the use of Mason District telecommunications revenue currently excluded from the use specified.

TIMING:

Board action is requested on June 26, 2019.

BACKGROUND:

FY 2019 has been a challenging year for the Park Revenue and Operating Fund. Moving the telecommunications revenue for FY 2018 and FY 2019 will assist in achieving a positive net revenue and the payback of the Revenue Stabilization Reserve of \$1 million borrowed to ensure a positive June 30, 2019, net revenue in the Revenue and Operating Fund.

FISCAL IMPACT:

Exact transfers the telecommunications revenue will be determined at year end when the final fund positions are calculated. The approximate amount of telecommunications earnings to transfer to the Park Revenue and Operating Fund for FY 2018 and FY 2019 is \$977k.

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ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director
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Janet Burns, Senior Fiscal Administrator