



# FAIRFAX COUNTY PARK AUTHORITY

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## M E M O R A N D U M

**TO:** Chairman and Members  
Park Authority Board

**VIA:** Kirk W. Kincannon, Executive Director

**FROM:** David Bowden, Director  
Planning and Development Division

**DATE:** February 6, 2020

### *Agenda*

**Budget Committee with Funding Policy and Bond  
(Committee of the Whole)**

**Wednesday, February 12, 2020 – 6 p.m.**

**Boardroom – Herrity Building**

**Chairman: Ken Quincy**

**Vice Chair: Maggie Godbold**

1. 2020 Park Bond Process – Information\*
2. Allocation of Bond Premium to Fund Critical RECenter Lifecycle System Replacement – Action\*

\*Enclosures



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

Committee Agenda Item  
February 12, 2020

## **INFORMATION**

### 2020 Park Bond Process

In preparation for the upcoming 2020 Park Bond Referendum, staff will continue to discuss a list of projects that could be funded in addition to the \$100,000,000 project list provided to the Park Authority Board on December 11, 2019, if the funding is increased.

### ENCLOSED DOCUMENTS:

None

### STAFF:

Kirk W. Kincannon, Executive Director  
Sara Baldwin, Deputy Director/COO  
Aimee L. Vosper, Deputy Director/CBD  
David Bowden, Director, Planning & Development Division  
Cindy Walsh, Director, Park Services Division  
Todd Johnson, Manager, Golf Operations  
Judy Pederson, Public Information Officer  
Michael Baird, Fiscal Administrator

## **ACTION**

### Allocation of Bond Premium to Fund Critical RECenter Lifecycle System Replacements

#### ISSUE:

Allocation of bond premium in amount of \$2,500,000 to fund recommended critical RECenter and other revenue generating facilities lifecycle systems replacement and improvements.

#### RECOMMENDATION:

The Park Authority Executive Director recommends approval of the allocation of bond premium in the amount of \$2,500,000 to fund critical RECenter and other revenue generating facilities lifecycle systems replacement and improvements.

#### TIMING:

Board action is requested on February 26, 2020, in order to permit work to be completed in a timely manner.

#### BACKGROUND:

Staff has developed a project list of critical RECenter lifecycle systems replacement required to insure uninterrupted operation of RECenters and other revenue generating facilities in calendar year 2020 in the amount of \$2,500,000, such as:

- Replace HVAC units, pool heat exchanges, boilers and water heaters, rooftop structures, electrical panels, racquetball court walls and ceilings, dasher boards and other improvements as needed to keep the facilities operational.

Bond premium in the amount of \$4,176,134 is currently available in the 2012 Park Bond to fund the lifecycle replacements. Based on the estimated cost of \$2,500,000 the available balance of bond premium will be \$1,676,134 after funding the lifecycle systems replacement. Staff anticipates that the Department of Management & Budget (DMB) will allocate additional bond premium to the Park Authority as bond sales are conducted in calendar year 2020.

#### FISCAL IMPACT:

Based on the estimated cost of the lifecycle systems replacements, funding in the amount of \$2,500,000 is necessary for to fund the lifecycle systems replacement.

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Funding is available in the amount of \$2,500,000 in Fund 30400 Park Bond Construction, 2012 Park Bond, PR-000091, Existing Facility/Renovation – Park Bond Premium to fund the lifecycle systems replacements

ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director  
Sara Baldwin, Deputy Director/CCO  
Aimee L. Vosper, Deputy Director/CBD  
David Bowden, Director, Planning & Development Division  
Cindy Walsh, Director, Park Services Division  
Paul Shirey, Manager, Project Management Branch  
Michael Baird, Fiscal Administrator