



FAIRFAX COUNTY PARK AUTHORITY



M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Jai Cole, Executive Director

FROM: Sara Baldwin, Deputy Director/COO

DATE: February 3, 2022

Agenda

**Budget Committee
(Committee of the Whole)
Wednesday, February 9, 2022 – 5:45 pm
Virtual – Via Zoom
Chairman: Ken Quincy
Vice Chair: Maggie Godbold**

1. FY 2022 Third Quarter Budget Review, Fund 80000, Park Revenue & Operating Fund (with presentation) – Action*

*Enclosures



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

Budget Committee Agenda Item
February 9, 2022

ACTION - 1

FY 2022 Third Quarter Budget Review, Fund 80000, Park Revenue & Operating Fund

ISSUE:

Approval of the FY 2022 Third Quarter Budget Review submission for the Park Revenue & Operating Fund (Fund 80000).

RECOMMENDATION:

The Park Authority Executive Director recommends approval of the FY 2022 Third Quarter Budget Review for the Park Revenue & Operating Fund (Fund 80000).

TIMING:

Board action is requested on February 9, 2022. The submission of the FY2022 Third Quarter Budget Review is due to the Department of Management and Budget on February 9, 2022 and is pending Park Board approval.

BACKGROUND:

As part of our FY 2022 Third Quarter Review for the Park Revenue & Operating Fund (800-C80000), the Park Authority recommends an increase in the revenue budget in the amount of \$2,560,883 and an increase to the expenditure budget in the amount of \$1,628,199. This results in a net increase of \$932,684 for the fund. The increase is due to the healthy revenue performance of Golf Enterprises this fiscal year as well as camp programming tracking ahead of expectations. Additional compensation expenditures are anticipated to support the increased staffing needs which are critical to site operations. It is anticipated that revenues generated by Golf Enterprises and camp programming will offset the additional expenditure budget allocation.

Budget Committee Agenda Item
February 9, 2022

	FY2022	FY2022	FY 2022	FY 2023
800-C80000 - Park Revenue and Operating	Adopted Budget	Revised Budget Amt	Third Quarter Est.	Increase (Decrease)
Beginnng Balance (Ending Balance from prior FY)	\$ -	\$ (2,926,590)	\$(2,926,590)	
Revenue				
Park Fees	\$ 41,280,763	\$41,280,763	\$43,503,391	\$2,222,628
Interest, Donations, and Other Revenues	\$ 157,171	\$ 157,171	\$ 495,426	\$ 338,255
Revenue Total	\$ 41,437,934	\$41,437,934	\$43,998,817	\$2,560,883
Transfers In				
General Fund (10001)	\$ -	\$ 2,283,737	\$ 2,283,737	\$ -
Park Improvement Fund (80300)	\$ -	\$ 1,616,295	\$ 1,616,295	\$ -
Total Available	\$ 41,437,934	\$42,411,376	\$44,972,259	\$2,560,883
Expenditures				
Regular Salaries County	\$ 19,678,202	\$19,860,089	\$21,557,043	\$1,696,954
Benefits	\$ 7,137,659	\$ 7,010,512	\$ 7,010,512	\$ -
General Operating Equipment and Supplies	\$ 14,097,609	\$13,940,353	\$13,940,353	\$ -
Capital Outlay	\$ -	\$ 793,455	\$ 982,150	\$ 188,695
Transfer Out	\$ 1,803,094	\$ 1,803,094	\$ 1,545,644	\$ (257,450)
WPFO Accounts	\$ (1,303,137)	\$ (1,303,137)	\$(1,303,137)	\$ -
Expenditures Total	\$ 41,413,427	\$42,104,366	\$43,732,565	\$1,628,199
Total Ending Balance	\$ 24,507	\$ 307,010	\$ 1,239,694	\$ 932,684
Revenue and Operating Fund Stabilization Reserv	\$ 24,507	\$ 307,010	\$ 1,239,694	\$ 932,684
Unreserved Ending Balance	\$ -	\$ -	\$ -	\$ -

FISCAL IMPACT:

The Park Revenue & Operating Fund (Fund 80000) for FY 2022 will be adjusted by increasing revenue to \$43,998,817 and expenditures for the year to \$43,732,565. The net income of the fund for FY 2022 will increase to \$1,239,694.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2022 Park Revenue & Operating Third Quarter Review Fund Statement

STAFF:

Jai Cole, Executive Director
Sara Baldwin, Deputy Director/COO
Aimee Vosper, Deputy Director/CBD
Michael Peter, Administration Division Director
Jessica Tadlock, Senior Fiscal Administrator
Nicole Varnes, Senior Budget Analyst

FUND STATEMENT

Fund 80000, Park Revenue and Operating Fund

	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$3,483,340)	\$0	(\$2,926,590)	(\$2,926,590)	\$0
Revenue:					
Park Fees	\$34,554,602	\$41,280,763	\$41,280,763	\$43,503,391	\$2,222,628
Interest	4,955	72,171	72,171	72,171	0
Sale of Vehicles and Salvage Equipment	93,128	65,000	65,000	65,000	0
Donations and Miscellaneous Revenue	358,255	20,000	20,000	358,255	338,255
Total Revenue¹	\$35,010,940	\$41,437,934	\$41,437,934	\$43,998,817	\$2,560,883
Transfers In:					
General Fund (10001)	\$1,706,529	\$0	\$2,283,737	\$2,283,737	\$0
Park Improvement Fund (80300)	\$0	\$0	\$1,616,295	\$1,616,295	\$0
Total Transfers In	\$1,706,529	\$0	\$3,900,032	\$3,900,032	\$0
Total Available	\$33,234,129	\$41,437,934	\$42,411,376	\$44,972,259	\$2,560,883
Expenditures:					
Personnel Services	\$25,787,946	\$26,815,861	\$26,870,601	\$28,567,555	\$1,696,954
Operating Expenses ¹	9,002,675	14,097,609	13,940,353	13,940,353	0
Recovered Costs	(1,196,366)	(1,303,137)	(1,303,137)	(1,303,137)	0
Capital Equipment	0	0	793,455	982,150	188,695
Subtotal Expenditures	\$33,594,255	\$39,610,333	\$40,301,272	\$42,186,921	\$1,885,649
Debt Service:					
Fiscal Agent Fee	\$3,000	\$0	\$0	\$0	\$0
Bond Payments ³	790,684	0	0	0	0
Total Expenditures	\$34,387,939	\$39,610,333	\$40,301,272	\$42,186,921	\$1,885,649
Transfers Out:					
General Fund (10001) ⁴	\$820,000	\$820,000	\$820,000	\$820,000	\$0
County Debt Service (20000) ⁵	952,780	983,094	983,094	725,644	(257,450)
Park Improvement Fund (80300) ⁶	0	0	0	0	0
Total Transfers Out	\$1,772,780	\$1,803,094	\$1,803,094	\$1,545,644	(\$257,450)
Total Disbursements	\$36,160,719	\$41,413,427	\$42,104,366	\$43,732,565	\$1,628,199
Ending Balance⁷	(\$2,926,590)	\$24,507	\$307,010	\$1,239,694	\$932,684
Revenue and Operating Fund	\$0	\$24,507	\$307,010	\$1,239,694	\$932,684
Stabilization Reserve ⁸					
Donation/Deferred Revenue ⁹	0	0	0	0	0
Set Aside Reserve ¹⁰	0	0	0	0	0
Unreserved Ending Balance	(\$2,926,590)	\$0	\$0	\$0	\$0



FAIRFAX COUNTY PARK AUTHORITY



Third Quarter Review

Michael Peter

Park Authority Board Meeting Presentation

February 9, 2022

Action Item 1



FY 2022 Third Quarter Adjustments - ROF

	FY 2022 Adopted Budget	FY 2022 Current Budget	FY 2022 Revised Budget	FY 2022 Third Quarter Adjustments
Beginning Balance		\$(2,926,590)	\$(2,926,590)	
Revenue	\$41,437,934	\$41,437,934	\$43,998,817	\$2,560,883
Transfers In		\$3,900,032	\$3,900,032	
Expense	\$41,413,427	\$42,104,366	\$43,732,565	\$1,628,199
Compensation	\$26,815,861	\$26,870,601	\$28,567,555	\$1,696,954
General Operating	\$14,097,609	\$13,940,353	\$13,940,353	\$-
WPFO	\$(1,303,137)	\$(1,303,137)	\$(1,303,137)	\$-
Capital Equipment	\$-	\$793,455	\$982,150	\$188,695
Transfer Out	\$1,803,094	\$1,803,094	\$1,545,644	\$(257,450)
Total Ending Balance	\$24,507	\$307,010	\$1,239,694	\$932,684



FY 2022 Third Quarter Projections - GF

	FY 2022 Adopted Budget	FY 2022 Current Budget	FY 2022 Projected Actuals	FY 2022 Projected Balance
Revenue	\$ 238,000	\$ 238,000	\$ 262,857	\$ (24,857)
				\$ -
Expenses	\$ 27,796,201	\$ 28,321,073	\$ 28,345,930	\$ 0
Compensation	\$ 26,114,934	\$ 26,431,434	\$ 23,742,580	\$ 2,688,854
General Operating	\$ 5,357,428	\$ 5,386,167	\$ 6,907,410	\$ (1,521,243)
WPFO	\$ (3,876,161)	\$ (3,876,161)	\$ (2,708,550)	\$ (1,167,611)
Capital Equipment	\$ 200,000	\$ 379,633	\$ 379,633	\$ -
Net Cost to County	\$ 27,558,201	\$ 28,083,073	\$ 28,083,073	\$



Upcoming Calendar

- **February 22:** County Executive releases FY 2023 Advertised Budget Plan
- **March 8:** Board of Supervisors Advertises FY 2023 tax rate
- **March 9:** 2nd Quarter update to PAB on status of FY 2022 funds
- **March 22:** Third Quarter Review presentation to Board of Supervisors
- **April 12-14:** Board of Supervisors holds public hearings on FY 2023 Budget and Third Quarter Review
- **April 26:** Board of Supervisors marks up FY 2023 Budget and Board action on Third Quarter Review
- **May 10:** Board of Supervisors adopts FY 2023 Budget
- **May 25:** 3rd Quarter update to PAB on status of FY 2022 funds
- **July 1:** FY 2023 Budget Year begins





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