



M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Jai Cole, Executive Director

FROM: Mike Peter, Division Director
Business Administration Division

DATE: March 7, 2025

Agenda

**Budget Committee
(Committee of the Whole)
Wednesday, March 12, 2025 – 6:40 pm
Boardroom, Herrity Building
Chairman: Ken Quincy
Vice Chair: Tim Hackman**

1. Approval for the use of Bond Funds for Lake Fairfax Park and Water Mine Improvement Projects (with presentation) – Action



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

Board Agenda Item
March 12, 2025

ACTION ITEM

Approval for the use of Bond Funds for Lake Fairfax Park and Water Mine Improvement Projects

ISSUE:

Approval for the use of Lake Fairfax Bond project funds for improvements at the Water Mine and Lake Fairfax Park.

RECOMMENDATION:

The Park Authority Executive Director recommends approval of the Reallocation of Funds originally allocated to Lake Fairfax Improvements (PR-000147) and the Lake Fairfax Inline Skate Park which has been fully completed (PR-000147-006).

TIMING:

Board action is requested on March 12, 2025.

BACKGROUND:

The Park Authority's infrastructure is getting older and is in need of significant maintenance and repair. System and infrastructure items are far beyond their useful life and in need of replacement to prevent a system and infrastructure failure resulting in the need to close facilities. Park Authority staff have been performing condition assessments across our facilities, including our water park and lakefront parks. While there are different challenges in these facilities, investment is needed to upgrade and modernize amenities and to deal with changing environmental conditions. We are requesting approval to allocate unused bond funds to support these facility improvement projects.

As part of the 2020 Bond Referendum, voters approved a referendum including \$56,348,600 for Park Renovations and Upgrades. Of this amount, \$2,900,000 was allocated for Lake Fairfax Park Improvements. Since that time, the Park Authority Board has approved the use of \$2,591,000 (leaving a balance of \$309,000) from this source for the projects summarized in the chart below.

Board Agenda Item
 March 12, 2025

Project	Amount	Project Balance
Lake Fairfax Dam Spillway Repairs	\$250,000	\$30,423
Woodlands Education Center	\$500,000	\$-
Caps Inline Skate Park	\$1,230,000	\$286,356
Water Mine Filter Replacement	\$246,000	\$-
Byrd Property Demolition	\$165,000	\$-
Lake Fairfax Dam	\$200,000	\$200,000
TOTALS	\$2,591,000	\$516,779

By combining the remaining funds in the Lake Fairfax Project (\$309,000) and the project balance funds of \$516,779, staff are recommending that the following allocations totaling \$825,779 be made:

Project	Project Need
Lake Fairfax Dam Assessment and Repairs	\$375,779
Water Mine Amusement/Fixture Replacement	\$100,000
Water Mine Slide Structural Renovations/Replacement	\$150,000
Water Mine Decking/Walkway Renovations	\$200,000
TOTALS	\$825,779

FISCAL IMPACT

Based on cost estimates, funding in the amount of \$825,779 is necessary to fund the recommended projects. Funding is currently available in the amount of \$825,779, in Fund 30400, Park Authority Bond Construction Fund. These amounts will cover the amount to complete these necessary improvements.

ENCLOSED DOCUMENTS:

None

STAFF:

Jai Cole, Executive Director
 Sara Baldwin, Deputy Director/COO
 Aimee L. Vosper, Deputy Director/CBD
 Michael Peter, Division Director for Business Administration
 Tonya Mills, Senior Fiscal Administrator



Park Authority Board Budget Committee Meeting

March 12, 2025



Action Item

Approval for the Use of Bond Funds
for Lake Fairfax Park and the Water
Mine Improvement Projects

Fund 30400 – Park Bond Construction Fund



Current Funding for Lake Fairfax Bond Projects

- \$825,779 for Allocation

Project	Amount	Project Balance
Lake Fairfax Bond Project Unallocated Project Funds	\$-	\$309,000
Lake Fairfax Dam Spillway Repairs	\$250,000	\$30,423
Woodlands Education Center	\$500,000	\$-
Caps Inline Skate Park	\$1,230,000	\$286,356
Water Mine Filter Replacement	\$246,000	\$-
Byrd Property Demolition	\$165,000	\$-
Lake Fairfax Dam	\$200,000	\$200,000
TOTALS	\$2,591,000	\$825,779



Use of Bond Available Bond Funds

Project	Project Need
Lake Fairfax Dam Assessment and Repairs	\$375,779
Water Mine Amusement/Fixture Replacement	\$100,000
Water Mine Slide Structural Renovations/Replacement	\$150,000
Water Mine Decking/Walkway Renovations	\$200,000
TOTALS	\$825,779





Park Authority Board Budget Committee Meeting

March 12, 2025

