

Fair Market Rental Value

FAIR MARKET RENT

According to the Resident Curator Program's Enabling Legislation, FCPA must establish a Fair Market Rental Value (FMRV) for the property. For the purposes of this solicitation, FCPA established a rent value of \$33,000 per annum for the length of the base term, as defined by an independent appraiser.

Total

29 years

Anticipated Investment

Rehabilitation Total: Approximately \$598,318.88

Ellmore Farmhouse FMRV = \$33,000

Estimated Annual Maintenance Costs: \$7,300

Advertised Annual Occupancy/ Management Costs:\$9,188.30

Advertised Adjusted FMRV = \$16,511.70