

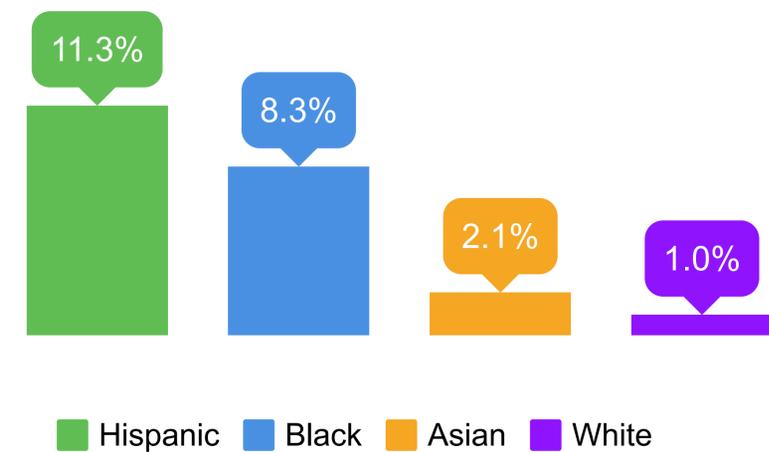
CCFP 2021-2022 Category Datasheet



financial
stability

Unbanked Households in Fairfax County

In 2015, approximately 11% of all Fairfax County Hispanic households were considered unbanked – those who do not have either a checking or savings account – compared to only 1% of White households who were unbanked.¹



Outcome Statement: To have the ability to possess and maintain sufficient income to consistently meet their basic needs – with no or minimal financial assistance or subsidies from private or public organizations.

Of concern is the number of children (18 years of age or younger) who are in poverty in Fairfax County. Over 20,000 kids lived below the poverty level in 2016 (approximately 7% of all children) – an increase from 2012.²

In Fairfax County, the proportion of all White and Black or African-American residents living in poverty remained stable between 2016 and 2018 at 4.7% and 10.7% respectively. By contrast, the proportion of all Asians and Hispanic residents living in poverty decreased during this time period. In 2016, 6.4% of all Asian residents lived in poverty, compared to 6.1% in 2018. For Hispanics or Latino (of any race), the proportion of all Hispanics living in poverty decreased from 10.4% in 2016 to 9.1% in 2018. The proportion of all residents of Some Other Race living in poverty is more than double of white residents at 11.3%, while 5.6% of residents of Two or More Races are living in poverty.³



Sources:

1. Prosperity Now, US Census Bureau, American Community Survey, Federal Deposit Insurance Corporation, 2015
2. American Progress: The Economic Costs of Poverty, 2007
3. US Census Bureau, American Community Survey, 2018