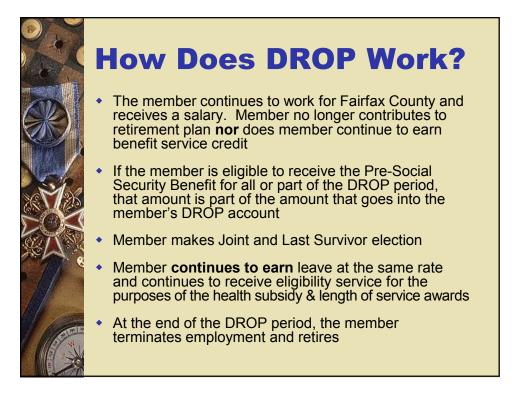






What is **DROP**?

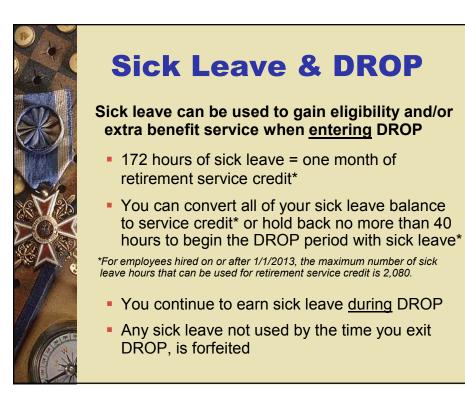
- DROP allows members of Fairfax County Retirement Systems who are eligible for normal service retirement the option to retire for purposes of the retirement plan while remaining actively employed for up to an additional 3 years
- Retirement benefits accumulate and earn interest at an annual rate of 5%, compounded monthly during the 3 years
- DROP participants are treated as active employees for all other purposes (e.g. promotions, raises, and benefits)
- Employment terminates no later than the end of the 3-year DROP period







	20P Annli	ication Schedu
A State of State		
		pplication Schedule
	DIGITA	pprication Schedule
	Original Application must be received by the R	etirement Systems AT LEAST 60 days prior to DROP enrollment date.
	Please Note: School Employees may a	ther the DROP only on the first of any given month, so must submit
		prior to the beginning of the month of which they choose to enter.
	If you want to	Application must be completed and received by
	enter DROP effective:	the Retirement Systems office by:
	January 20, 2018	November 21, 2017
	February 3, 2018	December 5, 2017
A State of the sta	February 17, 2018	December 19, 2017
A a	March 3, 2018	January 2, 2018
	March 17, 2018	January 16, 2018
N 18/30	March 31, 2018	January 30, 2018
	April 14, 2018	February 13, 2018
	April 28, 2018	February 27, 2018
and Carro	May 12, 2018	March 13, 2018
TV2NP2	May 26, 2018	March 27, 2018
C 20	June 9, 2018	April 10, 2018
<u>e</u>	June 23, 2018	April 24, 2018
	July 7, 2018	May 8, 2018
	July 21, 2018	May 22, 2018
1	August 4, 2018	June 5, 2018
A ANTIN AND A ANTINA	August 18, 2018	June 19, 2018
	September 1, 2018	July 3, 2018
	September 15, 2018	July 17, 2018
	September 29, 2018	July 31, 2018
A REAL PROPERTY AND A REAL	October 13, 2018	August 14, 2018
11000	October 27, 2018	August 28, 2018
	November 10, 2018	September 11, 2018



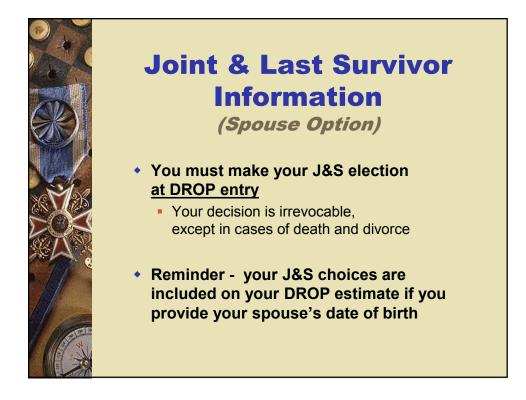


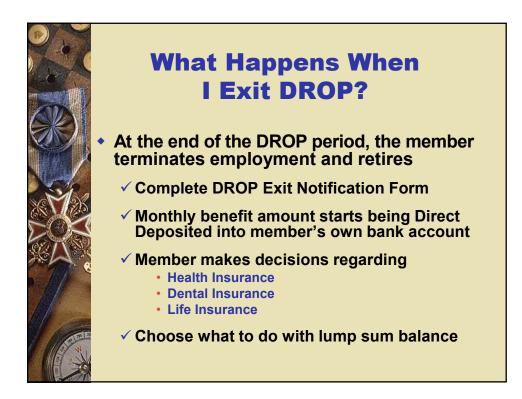
Your Benefit Estimate

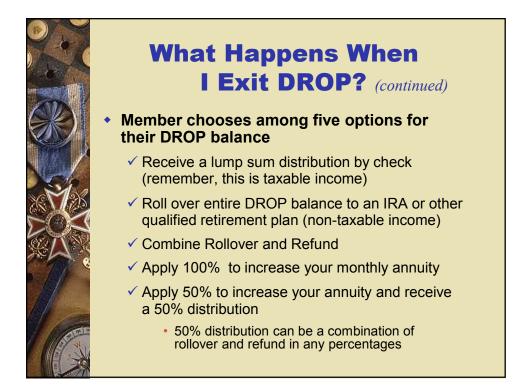
- Provides you information you need to make an informed decision
- Benefit estimate illustrates:
 - Your monthly annuity at DROP entry and the annuity you would have earned had you continued to work for 3 more years without entering DROP
 - Does not include projections for salary increases
 - Your accumulated lump sum balance and the monthly annuity amount that would begin in three years
 - Does not include projections for retiree COLA
- Benefit Estimates can include Joint & Survivor Information (*if applicable*) that can provide your spouse with annuity upon your death

Sa Sa	ampl	e B	en	efit	Es	timat	te
			Member Ini			Page 1	
	Separation Date Benefit Type Projected Retirement Di Age AR Retirement Propared By FAS (Final Average Sala Pensionable FAS FAS Date Range Current Hourly Pay Rate Current Yearly Salary Reaches Social Security Breakpo	nte ry) 06/16/2012	02/06/2015 2 Contribution 02/07/2015 60.46301 JARAN2 \$ 3,986.62 \$ 3,986.62 \$ 23,986.62 \$ 23,986.62 \$ 23,47 \$ 48,823.01 08/22/2015 \$ 7,025.00	Increase Perce Increase Perce Date of Birth Employment D Normal Retirent Contribution E Sick Leave Agency Code Leave Without Family Medica Military Leave	ent ent ment Date ent Date Salance t Pay il leave (FMLA)	Date Date Date 08/22/1954 11/05/2014 N/A \$ 71.042 58 753.0 CC028 8.0 0.0 0.0	
1.10		E	ligibility Servi	ce Information		-	
	Regular 25.34795 Age 60.46301	Sick Leave 0.36483 Employment Serv 25.71278	0.0	cellaneous 0000	Plan 25.71 Total 86.17	of Both	
	60.40301						
	Plan Name	Regular	Benefit Service Sick Le		Miscellaneous	Plan Total	
	Employees' Plan B Total	25.35210 25.35210	0.3648		0.00000 0.00000	25.71693 25.71693	
	Beneficiary Name			eneficiary Inform te Of Birth		ationship	
	Spouse			13/1956	Wife	9	
				Upon DROP Em		Total Benefit	
and the second se	Payment Option	Form Factor 84.30%	Benefit Amo \$ 1,78		stment Total \$ 1.055.99	\$ 2.836.40	
and the second sec	Joint & Survivor 100%	84.30% 88.40%	\$ 1,78		\$ 1,055.99	\$ 2,922.99	
	Joint & Survivor 75%	88.40%	• .,		\$ 1,055.99	\$ 2,946.22	
ETE							
THE PHE	Joint & Survivor 66.67% Joint & Survivor 50%	89.50% 91.60%	\$ 1,89 \$ 1,93		\$ 1,055.99	\$ 2,990.57	

	Benefit Ir	formation Upon DRO	P Fyit	Page 2
Payment Option at Entry	Lump Sum (LS		Increased Annuity	100% to Annuity
Joint & Survivor 100%	\$ 110,089.61	\$ 55,044.81 / bu	ys \$ 311.31 monthly	\$ 622.62
Joint & Survivor 75%	\$ 113,450.44	\$ 56,725.22 / bu	ys \$ 336.42 monthly	\$ 672.84
Joint & Survivor 66.67%	\$ 114,352.05	\$ 57,176.03 / bu	ys \$ 343.31 monthly	\$ 686.63
Joint & Survivor 50%	\$ 116,073.43		ys \$ 356.65 monthly	\$ 713.32
Single Life Annuity	\$ 122,959.26	\$ 61,479.63 / bu	ys \$ 412.46 monthly	\$ 824.92
	Your Pay	ment Options and Am	ounts	
Payment Option	To Retiree	To Surviving	To Retiree If	415 Test
Joint & Survivor 100%	\$ 1,780.41	S 1.780.41	Ben. Dies First \$ 2,111.99	P=Pass, F=Fail P / \$ 15,489.88
Joint & Survivor 75%	\$ 1,867.00	\$ 1,400.25	\$ 2,111.99	P / \$ 15,489.88
Joint & Survivor 66.67%	\$ 1,890.23	\$ 1,260.22	\$ 2,111.99	P / \$ 15,489.88
Joint & Survivor 50%	\$ 1,934.58	\$ 967.29	\$ 2,111.99	P/\$ 15,489.88
Single Life Annuity	\$ 2.111.99	\$ 0.00	\$ 2,111.99	P/\$15,489.88
Oligie Life Annuky				
		Benefit Calculation		
Final Average Salary	Factor	Benefit Service		Monthly Benefit
\$ 3,986.62 X	2.0% X	25.71693 X	103%	= \$2,111.99
10 A2				
- Q			Total Base Ben	efit \$ 2,111.99
Final Average Salary	Factor	Benefit Service		
Pre-SSB \$ 3,986.62 X			103%	= \$ 1,055,99
110 000 0 0,000.02	1.0070 11			
			Total Adjustme	nts \$ 1,055.99
			Тс	stal \$ 3,167.98
		diustments Added		
Description	,	Effective Date	Termination Date	Amount
Pre-Social Security Benefit (Pre	e-SSB)	02/07/2015	08/31/2020	\$ 1.055.99
	e-55D)	02/07/2010	00/0 //2020	







				t Esti	Page 2
Payment Option at 1			nformation Upon DR	OP Exit is Increased Annuity	100% to Annuity
Joint & Survivor 1009		Lump Sum (LS \$ 110,089.61		ouys \$ 311.31 monthly	\$ 622.62
Joint & Survivor 75%	0	\$ 113,450,44		ouvs \$ 336.42 monthly	\$ 672.84
Joint & Survivor 66.6	7%	\$ 114,352.05		ouys \$ 343.31 monthly	\$ 686.63
Joint & Survivor 50%	10	\$ 116.073.43		ouvs \$ 356.65 monthly	\$ 713.32
Single Life Annuity		\$ 122,959.26		ouys \$ 412.46 monthly	\$ 824.92
		Your Pa	ment Options and A	mounts	
Payment Option		To Retiree	To Surviving	To Retiree If	415 Test P=Pass, F=Fail
Joint & Survivor 1009		\$ 1,780,41	Seneficiary \$ 1,780,41	Ben. Dies First \$ 2,111.99	P=Pass, F=Fall P / \$ 15,489.88
Joint & Survivor 75%	•	\$ 1.867.00	\$ 1,400.25	\$ 2,111,99	P/\$ 15,489.88
Joint & Survivor 66.6	7%	\$ 1,890.23	\$ 1,260.22	\$ 2,111.99	P/\$15,489.88
Joint & Survivor 50%		\$ 1.934.58	\$ 967.29	\$ 2.111.99	P/\$15,489.88
Single Life Annuity		\$ 2,111.99	\$ 0.00	\$ 2,111.99	P/\$ 15,489.88
			Benefit Calculation		
			Benefit Calculation		
Final Average	Salary	Factor	Benefit Service		Monthly Benefit
\$ 3,986.6	2 X	2.0% X	25.71693 X	103%	= \$2,111.99
200					
Q				Total Base Bene	fit \$ 2,111.99
Final Average	Salany	Factor	Benefit Service		
Pre-SSB \$ 3,986.6		1.00% X		103%	= \$ 1,055.99
	-			Total Adjustmen	ts \$ 1.055.99
				i otal Adjustmen	15 \$ 1,055.99
				Tot	al \$ 3,167.98
				and the second se	
			Adjustments Added Effective Date	Termination Date	Amount
Description Pre-Social Security B	enefit (Dro. 9	(CD)	02/07/2015	08/31/2020	\$ 1.055.99
				00/31/2020	



Benefits at/after DROP Exit

County Government DROP Participants:

Review information on Health, Dental & Life Benefits on the County Human Resources website or call HR Central at 703-324-3311

FCPS (Schools) DROP Participants:

Review information on Health, Dental & Life Benefits on the Fairfax County Public Schools website under the link for Employee Benefits information, or call 571-423-3200.

<u>NOTE:</u> Benefits can change every year with Open Enrollment. Please refer to the current information available for benefit options.



Things to Consider

- How much sick leave do you want to carry into the DROP? Up to 40 hours
 (You continue to accrue SL and AL at the same rate as you did prior to DROP entry.)
- If you change your mind before DROP entry, you must wait at least 12 months to reapply
- During DROP all active benefits continue, (i.e. promotions, leave, health care, deductions, etc.) however retirement contributions cease
- You are considered retired for purposes of the retirement plan only!

 While in DROP, salary increases have no impact on future retirement annuity; however, you do receive retiree cost of living increases in your DROP account.



