



**Minutes for Remote
Uniformed Retirement System Board of Trustees Meeting**

10/20/2022 | 11:14 am – 11:34 am - Eastern Time (US and Canada)
Virtual

Attendees

Board: Frank Grace; Hank Kim; Brian Edmonston; Chris Pietsch; Shaughnessy Pierce; David O'Neil; Martha Frueh (out 11:30); Cathy Schafrik; Shawn Carney; Robert Konczal

Staff: Jeffrey Weiler; Brian Morales; Katherine Molnar; Andy Spellar; Jennifer Snyder; Anthony Vu; Yuko Ando; Filipp Dmitrov; Carmen Solis; Amy Bain

Guests: David Barnes (NEPC); Doug Mosely (NEPC)

Set Agenda

Mr. Grace called the meeting to order at 11:14 a.m.

MOTION FOR ELECTRONIC MEETING

Mr. Edmonston moved

That the Fairfax County Uniformed Retirement System Board of Trustees:

1. approve the requesting member(s) participation in this meeting from a remote location; in accordance with the remote meetings policy, and
2. confirm that the voice of the remotely participating member(s) can be heard by all persons at the primary meeting location.

Mr. ? seconded the motion and the motion passed unanimously.

ACTION ITEMS

Motions

Mr. Kim moved

BASED ON THE INFORMATION DISCUSSED IN CLOSED SESSION, THE BOARD OF TRUSTEES OF THE UNIFORMED RETIREMENT SYSTEM APPROVES STAFF'S RECOMMENDATION TO MAKE LONG-TERM TARGET ASSET ALLOCATION ADJUSTMENTS.

Mr. Edmonston seconded the motion and the motion passed unanimously.

Mr. Barnes discussed the shift from US to international markets.

Ms. Schafrik moved

- TO ACCEPT THE ANNUAL ACTUARIAL VALUATION PRESENTED BY CHEIRON
- TO ACCEPT THE AMORTIZATION OPTION RECOMMENDATION BY CHEIRON

Mr. Edmonston seconded the motion and the motion passed unanimously.

Mr. Weiler recapped the actuarial valuation and unfunded liability funding policy.

Mr. Edmonston moved

TO APPROVE THE MAY 11, 2022, MINUTES

TO APPROVE THE JULY 27, 2022, MINUTES

Mr. Konczal seconded the motion and the motion passed unanimously.

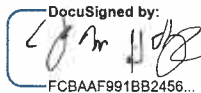
Adjourn

Ms. Schafrik moved

TO ADJOURN

Mr. Edmonston seconded the motion and the motion passed unanimously.

The meeting was adjourned at 11:34 am.

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12/20/2022 | 07:22:11

Frank H. Grace, III, Chairman

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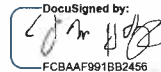
Signer Events

Frank Grace

fhgrace3@gmail.com

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Signature

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Envelope Summary Events

Status

Timestamps

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2022 December 20 | 10:21

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Security Checked

2022 December 20 | 10:22

Completed

Security Checked

2022 December 20 | 10:22

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Status

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