

HOW TO USE THE RETIREMENT BENEFIT ESTIMATOR

1. Visit the Retirement Systems Website at www.fairfaxcounty.gov/retirement and go to MyRetirement Log In
2. Enter your username and password.
3. Use the menu on the left to access the Benefit Estimator.

Retirement
SYSTEMS
EMPLOYEES'
POLICE Officers
UNIFORMED

FAIRFAX COUNTY RETIREMENT SYSTEMS

WEB MEMBER SERVICE

Welcome to Web Member Services

Sign In

Username

Password

Login

Forgot your password?

Forgot your username?

Why Register?

As a Member

- View your member information
- Estimate your benefit
- View your nominated beneficiaries
- View your on-file contact information

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FAIRFAX COUNTY RETIREMENT SYSTEMS

WEB MEMBER SERVICE

Member Information

Account Summary

Nominated Beneficiary

Benefit Estimator

User Information

Personal Information

Account Summary

Summary Information

Current Plan:

Current Employer(s):

Current Status:

Date of Birth:

Benefit Estimate: Projected Dates

Projected Dates

Estimate Type:

Projected Dates:

Projected Separation:

Projected Payments Begin:

Retirement

Service Retirement: 12/28/2021

Service Retirement: 12/28/2021

Early Retirement: 09/02/2020

Deferred Vested: 07/09/2026

Early Deferred Vested: 09/02/2020

day after the Projected Separation date.

4. For Estimate Type, use the drop down to select: Retirement.
- 4a. For Projected Dates, use the drop down to select: Service Retirement. This option allows you to do a DROP or Normal Retirement estimate.

Once you are Vested (5 years service) the Deferred Vested Option date appears.

4b. You can only enter DROP after the date that is listed. If you are choosing that first eligible date, to produce your DROP estimate, the two fields below will have populated themselves correctly. If you want to choose a date AFTER your first eligibility date, you can override the date in the 3rd box "Projected Date of Separation". If you override that date, you must also override the "Projected Payments Beginning Date" by inserting a date one day later than the date above.

Projected Separation:

Projected Payments Begin:

Projected Payment begins the day after the Projected Separation date.

Benefit Estimate: Eligible Benefit Options

Projected Dates

Estimate Type: Retirement
 Projected Separation: 12/28/2021
 Projected Payments Begin: 12/29/2021

Eligible Benefit Options

Projected Eligibility Service: 19.53221
 Benefit Type:

DROP Contribution Service Retirement

5. On the next screen, you select the Benefit Type you would like. Select Service Retirement for Normal Retirement.

On the Benefit Estimate - your unused sick leave credit may be up to one month behind.

Benefit Estimate: Calculation Options

Projected Dates

Estimate Type: Retirement
 Projected Separation: 12/28/2021
 Projected Payments Begin: 12/29/2021

Eligible Benefit Options

Proj Eligibility Service: 19.53221
 Benefit Type: Service Retirement

Calculation Options

Projected Benefit Service: 18.50823 Override
 Projected Final Average Salary: \$5,269.86
 Payment Options:

6. Projected Benefit Service (benefit eligible time worked) & Projected Final Average Salary allows you to inflate your number of years of service and potential salary, taking into consideration any expected pay increases over the next few years.

The Payment Option gives reduction factors for providing a Joint & Last Survivor Option (J&LS). The J&LS allows you to leave your spouse and **only your spouse** a reduced monthly benefit. Selecting this will reduce your monthly benefit. The reduction depends on the age difference between you and your spouse and on the percentage of your benefit that your spouse will receive. A Single Life Annuity is opting out of the J&LS.

If you select - Single Life Annuity, you do not need to insert any Beneficiary Information.

X If you select "All Options", you must complete the Beneficiary information.

If you are already in DROP - the system will be two months behind from your DROP entry date. Statements will also be two months behind.

Payment Options: **X**

Beneficiary Name:

Beneficiary Relationship:

Beneficiary Date of Birth:

Fairfax County Public School members (and any part time members) -

Please be aware that Projected Benefit Service will over-project service years for all members working less than 2,080 hours per year (including: most FCPS employees working in transportation, food services, teaching, administration, and all part-time Fairfax County employees). This will result in an over-estimated monthly benefit.