

Fund 949

FCRHA Internal Service Fund

Focus

Fund 949, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance and grounds maintenance. The fund allows one purchasing document to be established for each vendor, as opposed to multiple purchase orders in various funds.

The FY 2007 funding for both expenditures and revenues within Fund 949, FCRHA Internal Service Fund, is \$2,942,195. Reimbursed charges incurred on behalf of other Department of Housing and Community Development Funds will be recorded as revenue.

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2007 Advertised Budget Plan, as approved by the Board of Supervisors on May 1, 2006:

- ◆ The Board of Supervisors made no adjustments to this fund.

Changes to FY 2006 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2006 Revised Budget Plan since passage of the FY 2006 Adopted Budget Plan. Included are all adjustments made as part of the FY 2005 Carryover Review and all other approved changes through December 31, 2005:

- ◆ FY 2006 revenues and expenditures in Fund 949, FCRHA Internal Service Fund, were unchanged.

The following funding adjustments reflect all approved changes to the FY 2006 Revised Budget Plan from January 1, 2006 through April 24, 2006. Included are all adjustments made as part of the FY 2006 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

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FUND STATEMENT

Fund Type H94, FCRHA Development Support Fund 949, FCRHA Internal Service Fund

	FY 2005 Actual ²	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
Beginning Balance	(\$1,263)	\$18,901	(\$2,940)	\$1,205	\$0
Revenue:					
Reimbursement from Other Funds	\$2,790,394	\$2,775,328	\$2,778,268	\$2,942,195	\$2,942,195
Total Revenue	\$2,790,394	\$2,775,328	\$2,778,268	\$2,942,195	\$2,942,195
Total Available	\$2,789,131	\$2,794,229	\$2,775,328	\$2,943,400	\$2,942,195
Expenditures:					
Operating Expenses	\$2,792,071	\$2,775,328	\$2,775,328	\$2,942,195	\$2,942,195
Total Expenditures	\$2,792,071	\$2,775,328	\$2,775,328	\$2,942,195	\$2,942,195
Total Disbursements	\$2,792,071	\$2,775,328	\$2,775,328	\$2,942,195	\$2,942,195
Ending Balance¹	(\$2,940)	\$18,901	\$0	\$1,205	\$0

¹ The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2005 negative Beginning Balance represents the sale of goods and services in excess of reimbursements. These reimbursements are projected to be received in FY 2006 from other Department of Housing and Community Development Funds.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments of \$2,468 have been reflected as a decrease to FY 2005 revenues to restate the revenue balance and \$1,677 has been reflected as an increase to expenditures to record accruals. These audit adjustments decreased the FY 2005 ending balance by \$4,145 and a commensurate impact is reflected in the balance carried forward to FY 2006. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments were included in the FY 2006 Third Quarter Package.