

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 306, Northern Virginia Regional Park Authority

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
Revenue:						
Sale of Bonds ¹	\$0	\$0	\$0	\$2,596,839	\$3,600,000	\$1,003,161
Total Revenue	\$0	\$0	\$0	\$2,596,839	\$3,600,000	\$1,003,161
Total Available	\$2,500,000	\$2,500,000	\$0	\$2,596,839	\$3,600,000	\$1,003,161
Total Expenditures	\$2,500,000	\$2,500,000	\$0	\$2,596,839	\$3,600,000	\$1,003,161
Total Disbursements	\$2,500,000	\$2,500,000	\$0	\$2,596,839	\$3,600,000	\$1,003,161
Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The Fall 2004 Bond Referendum approved by voters included \$10.0 million to sustain the County's contribution to the NVRPA at a rate of \$2.5 million for four years. The funding included for FY 2008 in the amount of \$2.5 million was the last of four installments. All bonds associated with the fall 2004 referendum have been sold. During their deliberations on the FY 2009 - FY 2013 Capital Improvement Program, the Board of Supervisors approved an increase in the Fall 2008 bond referendum from \$11 million to \$12 million to support Fairfax County's NVRPA capital contribution for another four years. An amount of \$3.6 million for the first year's payment is included in FY 2009 pending the approval of a Fall 2008 Park Referendum.