

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$18,659,020	\$18,659,020	\$0	\$0	(\$5,422,625)	(\$5,422,625)
Revenue:						
Sale of Bonds ¹	\$68,842,034	\$0	(\$68,842,034)	\$0	\$69,042,034	\$69,042,034
VDOT Funding ²	1,450,401	0	(1,450,401)	0	1,450,401	1,450,401
Federal Transportation Administration ³	1,176,725	0	(1,176,725)	0	1,176,725	1,176,725
WMATA Contribution ⁴	29,374,143		(29,374,143)	0	29,374,143	29,374,143
Developer Contribution ⁵	50,000	50,000	0	0	0	0
Miscellaneous Revenues	0	50	50	0	0	0
Total Revenue	\$100,893,303	\$50,050	(\$100,843,253)	\$0	\$101,043,303	\$101,043,303
Transfers In:						
General Fund (001) ⁶	\$500,000	\$500,000	\$0	\$0	\$0	\$0
CSB (106) ⁷	1,100,000	1,100,000	0	0	0	0
Public Safety Construction (312) ⁸	1,520,000	1,520,000	0	0	0	0
Dept of Vehicle Services (503) ⁹	0	0	0	0	2,700,000	2,700,000
Total Transfers In	\$3,120,000	\$3,120,000	\$0	\$0	\$2,700,000	\$2,700,000
Total Available	\$122,672,323	\$21,829,070	(\$100,843,253)	\$0	\$98,320,678	\$98,320,678
Total Expenditures	\$122,672,323	\$27,251,695	(\$95,420,628)	\$0	\$98,320,678	\$98,320,678
Total Disbursements	\$122,672,323	\$27,251,695	(\$95,420,628)	\$0	\$98,320,678	\$98,320,678
Ending Balance^{10,11}	\$0	(\$5,422,625)	(\$5,422,625)	\$0	\$0	\$0

¹The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. Including prior sales, an amount of \$26.5 million remains authorized but unissued. On November 6, 2007 the voters approved \$50 million as part of the School Bond Referendum to support renovations and expansion at the Newington DVS Garage which support both County and School vehicles. All bonds from the November 7, 2007 referendum remain authorized but unissued.

²A total of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2009.

³Represents anticipated Federal Transportation Administration (FTA) grant funding in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total anticipated FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴Represents anticipated Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

⁵Represents developer contributions for a PPEA proposal associated with Project 90A015, East County Human Services.

⁶Represents a General Fund transfer of \$500,000 associated with construction costs for Project 04A002, Gregory Drive Treatment Facility.

⁷FY 2008 reflects a Transfer In from Fund 106, Fairfax-Falls Church Community Services Board (CSB), of \$1,100,000, to support construction costs associated with Project 04A002, Gregory Drive Treatment Facility.

⁸Represents a Transfer In from Fund 312, Public Safety Construction of \$1,520,000 to support construction costs and utility relocation associated with Project 04A005, Less Secure Shelter. This funding is available in Fund 312 based on bond premium received as part of the January 2007 bond sale.

⁹Represents a Transfer In from Fund 503, Department of Vehicle Services of \$2,700,000 to support construction costs associated with Project 07A001, Newington Maintenance Facility Expansion.

¹⁰The negative actual FY 2008 Ending Balance and FY 2009 Revised Beginning Balance will be adjusted by authorized but unissued bonds to be sold during FY 2009.

¹¹Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.