

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 406, Sewer Bond Debt Reserve

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$6,900,348</b>	<b>\$6,900,348</b>	<b>\$0</b>	<b>\$16,606,348</b>	<b>\$6,900,348</b>	<b>(\$9,706,000)</b>
Revenue:						
Bond Proceeds <sup>1</sup>	\$9,706,000	\$0	(\$9,706,000)	\$0	\$9,706,000	\$9,706,000
Total Revenue	\$9,706,000	\$0	(\$9,706,000)	\$0	\$9,706,000	\$9,706,000
<b>Total Available</b>	<b>\$16,606,348</b>	<b>\$6,900,348</b>	<b>(\$9,706,000)</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$0</b>
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$16,606,348</b>	<b>\$6,900,348</b>	<b>(\$9,706,000)</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$0</b>

<sup>1</sup> An amount of \$9,706,000 budgeted in FY 2008 represented a portion of the planned FY 2008 bond sale receipts that was to be set aside to satisfy reserve requirements. However, based on the timing of revised project schedules, the planned Sewer Revenue Bond Sale did not occur and funding was not required in FY 2008. This amount is available for a future sewer bond sale.

<sup>2</sup> The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds and a planning factor of \$9,706,000 for future debt requirements. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.