

## FUND STATEMENT

### Fund Type G10, Special Revenue Funds

### Fund 111, Reston Community Center

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
<b>Beginning Balance</b>	<b>\$8,746,168</b>	<b>\$8,746,167</b>	<b>(\$1)</b>	<b>\$6,551,648</b>	<b>\$7,835,840</b>	<b>\$1,284,192</b>
Revenue:						
Taxes	\$6,639,319	\$5,868,283	(\$771,036)	\$6,639,319	\$5,958,186	(\$681,133)
Interest	146,250	46,314	(99,936)	69,644	47,746	(21,898)
Vending	0	1,828	1,828	1,800	1,800	0
Aquatics	288,000	272,519	(15,481)	284,127	265,000	(19,127)
Miscellaneous	0	1,278	1,278	0	0	0
General Programs	328,920	315,010	(13,910)	421,259	374,000	(47,259)
Rental	75,000	135,813	60,813	99,000	99,000	0
Arts and Events	178,098	194,225	16,127	185,206	185,206	0
<b>Total Revenue</b>	<b>\$7,655,587</b>	<b>\$6,835,270</b>	<b>(\$820,317)</b>	<b>\$7,700,355</b>	<b>\$6,930,938</b>	<b>(\$769,417)</b>
<b>Total Available</b>	<b>\$16,401,755</b>	<b>\$15,581,437</b>	<b>(\$820,318)</b>	<b>\$14,252,003</b>	<b>\$14,766,778</b>	<b>\$514,775</b>
Expenditures:						
Personnel Services	\$4,379,896	\$4,148,159	(\$231,737)	\$4,583,446	\$4,950,638	\$367,192
Operating Expenses	2,882,767	2,462,954	(419,813)	3,066,906	3,351,428	284,522
Capital Equipment	9,000	0	(9,000)	0	0	0
Capital Projects	2,578,444	1,134,484	(1,443,960)	98,000	1,991,960	1,893,960
<b>Total Expenditures</b>	<b>\$9,850,107</b>	<b>\$7,745,597</b>	<b>(\$2,104,510)</b>	<b>\$7,748,352</b>	<b>\$10,294,026</b>	<b>\$2,545,674</b>
<b>Total Disbursements</b>	<b>\$9,850,107</b>	<b>\$7,745,597</b>	<b>(\$2,104,510)</b>	<b>\$7,748,352</b>	<b>\$10,294,026</b>	<b>\$2,545,674</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$6,551,648</b>	<b>\$7,835,840</b>	<b>\$1,284,192</b>	<b>\$6,503,651</b>	<b>\$4,472,752</b>	<b>(\$2,030,899)</b>
Maintenance Reserve	\$909,687	\$820,235	(\$89,452)	\$924,043	\$831,713	(\$92,330)
Feasibility Study Reserve	151,615	136,706	(14,909)	154,006	138,619	(15,387)
Capital Project Reserve <sup>2,3</sup>	3,000,000	3,000,000	0	3,000,000	2,550,000	(450,000)
Economic and Program Reserve <sup>3</sup>	2,389,446	3,500,000	1,110,554	2,325,602	952,420	(1,373,182)
<b>Unreserved Balance</b>	<b>\$100,900</b>	<b>\$378,899</b>	<b>\$1,388,553</b>	<b>\$100,000</b>	<b>\$0</b>	<b>(\$100,000)</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.047</b>	<b>\$0.047</b>	<b>\$0.000</b>	<b>\$0.047</b>	<b>\$0.047</b>	<b>\$0.000</b>

<sup>1</sup> The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects and funds for economic and program contingencies.

<sup>2</sup> Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

<sup>3</sup> The Reston Community Center Board of Governors approved the increase of the Capital Project Reserve from \$1,000,000 to a maximum of \$3,000,000 and the creation of an Economic and Program Contingency Reserve on March 2, 2009.