

FUND STATEMENT

Fund 122, Dulles Rail Phase II Transportation Improvement District

Fund Type G10, Special Revenue Funds

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$3,097,035	\$3,014,931	(\$82,104)
Revenue:						
Real Estate Taxes	\$3,582,035	\$3,239,716	(\$342,319)	\$6,654,110	\$6,654,110	\$0
Interest on Investments	15,000	7,639	(7,361)	65,210	65,210	0
Total Revenue	3,597,035	\$3,247,355	(\$349,680)	\$6,719,320	\$6,719,320	\$0
Total Available	\$3,597,035	\$3,247,355	(\$349,680)	\$9,816,355	\$9,734,251	(\$82,104)
Expenditures:						
Operating Expenses	\$500,000	\$232,424	(\$267,576)	\$500,000	\$500,000	\$0
Total Expenditures	\$500,000	\$232,424	(\$267,576)	\$500,000	\$500,000	\$0
Total Disbursements	\$500,000	\$232,424	(\$267,576)	\$500,000	\$500,000	\$0
Ending Balance¹	\$3,097,035	\$3,014,931	(\$82,104)	\$9,316,355	\$9,234,251	(\$82,104)
Tax rate/per \$100 Assessed Value²	\$0.05	\$0.05	\$0.00	\$0.10	\$0.10	\$0.00

¹ The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

² Per the Petition the annual tax rate will increase \$0.05 cents per year until the rate reaches \$0.20 cents per \$100 of assessed value in FY 2014. The rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2016.