

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,876,924	\$3,876,924	\$0	\$3,263,192	\$3,396,003	\$132,811
Revenue:						
Program Income (MIDS)	\$5,986,780	\$2,324,820	(\$3,661,960)	\$4,342,271	\$8,004,231	\$3,661,960
County Rehabilitation Loan						
Repayments	1,333,166	189,988	(1,143,178)	124,457	1,267,635	1,143,178
Business Loan Program	696,032	21,805	(674,227)	47,588	721,815	674,227
Total Revenue	\$8,015,978	\$2,536,613	(\$5,479,365)	\$4,514,316	\$9,993,681	\$5,479,365
Total Available	\$11,892,902	\$6,413,537	(\$5,479,365)	\$7,777,508	\$13,389,684	\$5,612,176
Expenditures:						
Moderate Income Direct Sales						
Program (MIDS)	\$5,181,676	\$2,519,657	(\$2,662,019)	\$4,342,271	\$7,004,291	\$2,662,020
Rehabilitation Loans and Grants	2,527,691	454,526	(2,073,165)	124,457	2,176,360	2,051,903
Business Loan Program	920,343	43,351	(876,992)	47,588	945,841	898,253
Total Expenditures	\$8,629,710	\$3,017,534	(\$5,612,176)	\$4,514,316	\$10,126,492	\$5,612,176
Total Disbursements	\$8,629,710	\$3,017,534	(\$5,612,176)	\$4,514,316	\$10,126,492	\$5,612,176
Ending Balance¹	\$3,263,192	\$3,396,003	\$132,811	\$3,263,192	\$3,263,192	\$0

¹Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.