

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 301, Contributed Roadway Improvement Fund

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$40,316,395</b>	<b>\$40,316,395</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,075,128</b>	<b>\$40,075,128</b>
Revenue:						
VDOT Revenue <sup>1</sup>	\$744,584	\$0	(\$744,584)	\$0	\$0	\$0
Administration <sup>2</sup>	392,309	101,934	(290,375)	0	290,375	290,375
Contributions	0	50,000	50,000	0	0	0
Centreville Developer Contributions	0	0	0	0	0	0
Countywide Developer Contributions	110,000	117,675	7,675	110,000	110,000	0
Contributions	0	0	0	0	0	0
Pooled Interest <sup>3</sup>	0	193,411	193,411	0	0	0
<b>Total Revenue</b>	<b>\$1,246,893</b>	<b>\$463,020</b>	<b>(\$783,873)</b>	<b>\$110,000</b>	<b>\$400,375</b>	<b>\$290,375</b>
<b>Total Available</b>	<b>\$41,563,288</b>	<b>\$40,779,415</b>	<b>(\$783,873)</b>	<b>\$110,000</b>	<b>\$40,475,503</b>	<b>\$40,365,503</b>
Total Expenditures	\$41,453,288	\$594,287	(\$40,859,001)	\$0	\$40,365,503	\$40,365,503
Transfers Out:						
(309) <sup>4</sup>	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
<b>Total Transfers Out</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$0</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$41,563,288</b>	<b>\$704,287</b>	<b>(\$40,859,001)</b>	<b>\$110,000</b>	<b>\$40,475,503</b>	<b>\$40,365,503</b>
<b>Ending Balance<sup>5,6</sup></b>	<b>\$0</b>	<b>\$40,075,128</b>	<b>\$40,075,128</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Represents Virginia Department of Transportation (VDOT) revenue associated with Project 009913, Dolley Madison Boulevard. This project is now complete and no more revenue is anticipated.

<sup>2</sup> Represents Federal Transportation Administration revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

<sup>3</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>4</sup> Represents funds to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>6</sup> The \$40.1 million FY 2011 ending balance will meet capital project requirements in FY 2012 and future years. It is noted that developer contributions cannot be expended until the terms of the contribution or proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a developer contribution may be held in balance for several years, earning interest.