

Fund 340

Housing Assistance Program

Focus

The Housing Assistance Program has been a source of funds for the development of low- and moderate-income housing and support of public improvement projects in low- and moderate-income neighborhoods. In addition, proceeds from the U.S. Department of Housing and Urban Development (HUD) Section 108 Loan provide for public improvement projects in five of the County's Conservation Areas: Bailey's, Fairhaven, Gum Springs, James Lee and Jefferson Manor.

In FY 2012, a General Fund transfer provides \$515,000 for current program needs, staffing and other activities associated with countywide residential improvement and repair projects within the Department of Housing and Community Development.

Changes to FY 2011 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2011 Revised Budget Plan since passage of the FY 2011 Adopted Budget Plan. Included are all adjustments made as part of the FY 2010 Carryover Review, FY 2011 Third Quarter Review, and all other approved changes through April 12, 2011.

- ◆ **Carryover Adjustments** **\$7,940,286**
As part of the *FY 2010 Carryover Review*, the Board of Supervisors approved an increase of \$7,940,286 due to the carryover of unexpended project balances in the amount of \$7,939,656 and an increase of \$688 to appropriate revenues received in FY 2010, offset by a decrease of \$58 due to project closeouts.

- ◆ **Third Quarter Adjustment** **(\$99,410)**
As part of the *FY 2011 Third Quarter Review*, the Board of Supervisors approved a decrease of \$99,410 to close out the Lorton Arts Center Economic Development Initiative Grant. The grant funds will be received directly by the Lorton Arts Center.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2012 Advertised Budget Plan	FY 2012 Adopted Budget Plan
Beginning Balance	(\$3,162,227)	\$23,037	(\$3,852,467)	\$23,095	\$23,095
Revenue:					
Miscellaneous Revenues	\$688	\$0	\$0	\$0	\$0
Bond Proceeds ^{1,2}	0	0	4,356,833	0	0
Grant Proceeds	168,873	0	517,746	0	0
Section 108 Proceeds	0	0	6,841,859	0	0
Total Revenue	\$169,561	\$0	\$11,716,438	\$0	\$0
Transfer In:					
General Fund (001)	\$515,000	\$515,000	\$515,000	\$515,000	\$515,000
Total Transfer In	\$515,000	\$515,000	\$515,000	\$515,000	\$515,000
Total Available	(\$2,477,666)	\$538,037	\$8,378,971	\$538,095	\$538,095
Expenditures:					
Capital Projects	\$1,074,560	\$515,000	\$8,355,876	\$515,000	\$515,000
Total Expenditures	\$1,074,560	\$515,000	\$8,355,876	\$515,000	\$515,000
Transfer Out:					
County Construction (303)	\$300,241	\$0	\$0	\$0	\$0
Total Transfer Out	\$300,241	\$0	\$0	\$0	\$0
Total Disbursements	\$1,374,801	\$515,000	\$8,355,876	\$515,000	\$515,000
Ending Balance³	(\$3,852,467)	\$23,037	\$23,095	\$23,095	\$23,095

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment totaling a decrease of \$242,200.32 has been reflected as a decrease of \$242,200.32 in FY 2010 revenues for bond proceeds. FY 2011 revenues were adjusted by a commensurate amount. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR). Details of the FY 2010 audit adjustments were included in the FY 2011 Third Quarter Package.

² It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. The amount of \$4,356,833 represents the authorized but unissued bond proceeds for this project.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds. The FY 2010 Actual negative balance is attributed to a delay in receipt of: bond proceeds for Project 003836, Woodley-Nightingale; Section 108 proceeds to cover the expenditures incurred for Project 003848, Fairhaven Public Improvements and Project 013918, Jefferson Manor Public Improvements; and Economic Development Initiative grant funds from HUD to support Project 014244, Annandale Community Cultural Center and Project 014247, Magnet Housing. The Section 108 proceeds were received from the U.S. Department of Housing and Urban Development (HUD) in February 2011 and are sufficient to cover the negative balance. The bond proceeds and grant funds are projected to be received in FY 2011.

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FY 2012 Summary of Capital Projects

Fund: 340, Housing Assistance Program

Project #	Description	Total	FY 2010	FY 2011	FY 2012	FY 2012
		Project Estimate	Actual Expenditures	Revised Budget	Advertised Budget Plan	Adopted Budget Plan
003817	Bailey's Community Center	\$121,378	\$0.00	\$0.00	\$0	\$0
003836	Woodley-Nightingale	3,351,250	242,200.32	2,433,719.66	0	0
003844	Emergency Housing	578,448	775.00	96,418.58	0	0
003846	Bailey's Road Improvements	586,783	0.00	45,824.49	0	0
003848	Fairhaven Public Improvements	1,796,863	0.00	395,983.69	0	0
003875	Island Walk Cooperative	49,997	0.00	0.00	0	0
003905	Gum Springs Public Improvements	1,825,391	1,900.00	5,517.35	0	0
003907	James Lee Community Center	642,729	0.00	3,441.20	0	0
003910	James Lee Road Improvements	352,092	0.00	41,382.53	0	0
003978	Lincolnia Center	7,743,067	0.00	0.00	0	0
003993	Little River Glen	3,569,435	0.00	0.00	0	0
013808	Herndon Harbor House Phase I	25,180	0.00	0.00	0	0
013831	FCRHA Office Building	(201)	(200.90)	0.00	0	0
013846	Murraygate Village	1,038,750	0.00	0.00	0	0
013905	Creighton Square/Lockheed Blvd.	53,365	0.00	0.00	0	0
013912	Stevenson Street	64,863	0.00	0.00	0	0
013914	Cedar Ridge	13,250	0.00	0.00	0	0
013918	Jefferson Manor Public Imp.	8,210,707	155,600.00	1,767,947.92	0	0
013944	Gum Springs Community Center	9,785	0.00	0.00	0	0
013948	Little River Glen Phase II	9,384	0.00	0.00	0	0
013963	Section 108 Loan Issuance Costs		0.00	115,808.00	0	0
013966	Glenwood Mews	36,908	0.00	0.00	0	0
013969	Castellani Meadows	9,875	0.00	0.00	0	0
014010	Commercial Revitalization		33,680.00	19,724.24	0	0
014020	Stonegate Village Phase II	13,379	0.00	0.00	0	0
014045	McLean Revitalization	100,000	0.00	0.00	0	0
014047	Lake Anne Reston	50,000	0.00	0.00	0	0
014048	Revitalization Spot Blight Abatement		35,153.33	0.00	0	0
014050	Herndon Senior Center	55,877	0.00	0.00	0	0
014100	Commerce Street Redevelopment	2,158,422	0.00	2,079,049.23	0	0
014101	Kings Crossing Redevelopment	27,979	0.00	0.00	0	0
014102	Gallows Road Streetscape	32,330	0.00	0.00	0	0
014103	Richmond Hwy. Facade Improvements	214,346	0.00	0.00	0	0
014115	Sacramento Community Center	882	0.00	0.00	0	0
014117	Richmond Highway Corridor	100,000	5,276.86	23,364.51	0	0
014122	Allen Street	75,000	0.00	0.00	0	0
014125	David R. Pinn Community Center	97,417	0.00	0.00	0	0
014141	Mason District Park - EDI	89,802	0.00	0.00	0	0
014156	Merrifield Town Center Urban Park	2,000,000	0.00	0.00	0	0
014157	Annandale Façade Imp. Program	83,890	0.00	0.00	0	0
014159	Baileys 7 Corners Streetscape Imp.	135,041	0.00	0.00	0	0
014160	Baileys SE Quad. Town Ctr. Comm.	75,000	0.00	367.13	0	0
014161	Revitalization Field Services		0.00	5,476.60	0	0
014242	Richmond Highway Town Center	99,410	0.00	79,528.00	0	0
014244	Annandale Community Cultural Center	90,000	0.00	0.00	0	0
014245	Lorton Arts Center		0.00	0.00	0	0
014247	Magnet Housing	347,935	40,839.00	98,632.29	0	0
014252	Janna Lee Village I	622,190	0.00	0.00	0	0
014272	Community Improvement Program Costs	2,060,000	514,820.00	515,180.00	515,000	515,000
014306	EDI Housing Information Technology	99,000	43,216.54	40,587.01	0	0
014313	Huntington Flood Insurance Program		0.00	295,224.00	0	0
014314	EDI-SRO Housing		1,300.20	292,699.80	0	0
VA1940	Reston Towne Center	615,000	0.00	0.00	0	0
Total		\$39,332,198	\$1,074,560.35	\$8,355,876.23	\$515,000	\$515,000