

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

Mission

To enhance the quality and economic life of existing housing in the County through the provision of affordable loans for housing improvement and rehabilitation to qualifying low-income homeowners or homeowners living in areas targeted for improvement.



Focus

Fund 81020 (formerly Fund 945), FCRHA Non-County Appropriated Rehabilitation Loan Program, provides the Fairfax County Redevelopment and Housing Authority (FCRHA) additional options for funding the Home Improvement Loan Program (HILP). The purpose of the Home Improvement Loan Program has been to provide financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The program preserved the affordable housing stock in the County and upgraded neighborhoods through individual home improvements. The HILP Program has been significantly down-sized with the loss of staff to budget cuts and an FCRHA decision to limit the program to emergencies and special projects. The agency continues to monitor and collect outstanding loans.

Budget and Staff Resources

Category	FY 2012 Actual	FY 2013 Adopted	FY 2013 Revised	FY 2014 Advertised	FY 2014 Adopted
FUNDING					
Expenditures:					
Operating Expenses	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$1,000

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

FY 2014 Funding Adjustments

The following funding adjustments from the FY 2013 Adopted Budget Plan are necessary to support the FY 2014 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on April 30, 2013.

- ◆ FY 2014 funding remains at the same level as the FY 2013 Adopted Budget Plan.

Changes to FY 2013 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2013 Revised Budget Plan since passage of the FY 2013 Adopted Budget Plan. Included are all adjustments made as part of the FY 2012 Carryover Review, FY 2013 Third Quarter Review, and all other approved changes through April 23, 2013.

- ◆ There have been no revisions to this fund since the approval of the FY 2013 Adopted Budget Plan.

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2014 Advertised Budget Plan	FY 2014 Adopted Budget Plan
Beginning Balance	\$233,562	\$235,562	\$234,171	\$235,467	\$235,371
Revenue:					
Other (Pooled Interest, etc.) ¹	\$609	\$1,200	\$1,200	\$1,000	\$1,000
Homeowners Contributions	0	1,000	1,000	1,000	1,000
Total Revenue	\$609	\$2,200	\$2,200	\$2,000	\$2,000
Total Available	\$234,171	\$237,762	\$236,371	\$237,467	\$237,371
Expenditures:					
Homeowners Contributions	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Disbursements	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Ending Balance	\$234,171	\$236,762	\$235,371	\$236,467	\$236,371

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$95.82 have been reflected as a decrease in FY 2012 revenues to record interest income adjustments. These audit adjustments have been included in the FY 2012 Comprehensive Financial Report (CAFR). Details of the audit adjustments were included in the FY 2013 Third Quarter package.