SUMMARY OF GENERAL FUND REVENUE AND TRANSFERS IN

Category	FY 2015 Actual	FY 2016 Revised Budget Plan as of FY 2015 Carryover	FY 2016 Fall Estimate[1]	FY 2016 Third Quarter Budget Estimate	Change from the FY 2016 Fall Estimate: Increase/ (Decrease)	Change from the FY 2016 Fall Estimate: Percent Change
Real Estate Taxes - Current & Delinquent	$2,357,117,530	$2,434,215,819	$2,434,215,819	$2,434,215,819	$0	0.00%
Personal Property Taxes - Current & Delinquent[2]	581,606,165	580,703,367	587,511,521	587,511,521	0	0.00%
Other Local Taxes	506,567,278	495,137,332	504,309,764	504,309,764	0	0.00%
Permits, Fees and Regulatory Licenses	45,545,990	45,572,818	46,549,359	46,549,359	0	0.00%
Fines and Forfeitures	13,115,761	13,348,086	12,443,009	12,443,009	0	0.00%
Revenue from Use of Money/Property	15,118,488	21,003,774	21,116,191	21,116,191	0	0.00%
Charges for Services	72,911,452	75,843,574	74,937,994	74,937,994	0	0.00%
Revenue from the Commonwealth and Federal Government[2]	125,754,953	128,394,513	127,238,326	127,181,047	(57,279)	-0.05%
Recovered Costs/ Other Revenue	20,126,106	18,344,374	16,704,535	16,713,329	8,794	0.05%
Total Revenue	**$3,737,863,723**	**$3,812,563,657**	**$3,825,026,518**	**$3,824,978,033**	**($48,485)**	**0.00%**
Transfers In	12,148,516	9,828,217	9,828,217	9,828,217	0	0.00%
Total Receipts	**$3,750,012,239**	**$3,822,391,874**	**$3,834,854,735**	**$3,834,806,250**	**($48,485)**	**0.00%**

[1] FY 2016 revenue estimates were increased a net $12.5 million as part of a fall 2015 review of revenues. Explanations of these changes can be found in the following narrative.

[2] The portion of the Personal Property Tax reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 is included in the Personal Property Tax category for the purpose of discussion in this section.

Total receipts, including Transfers In, are estimated at $3,834,806,250 and reflect a net decrease of $48,485 from the FY 2016 fall estimate. This decrease is primarily the result of lower Revenue from the Commonwealth and Federal Government associated with expenditure adjustments in public assistance programs. As noted in the FY 2017 Advertised Budget Plan, FY 2016 revenue estimates were increased a net $12.5 million as part of a fall 2015 revenue review prior to Third Quarter during the development of the FY 2017 budget. These adjustments were based on actual FY 2015 receipts and collections through the first several months of FY 2016. Revenue changes made during the fall revenue review are discussed throughout this Attachment. Any impact to FY 2017 revenue estimates from these FY 2016 adjustments is already included in the FY 2017 Advertised Budget Plan.

Because many revenue categories are sensitive to economic conditions, there is the potential that actual receipts may deviate from the revenue estimates included in this Attachment. It should be noted that little information is available concerning Business, Professional, and Occupational License (BPOL) Taxes, since filings and payments are not due until March 1, with additional time required to process returns. In

addition, revenue from the Bank Franchise Tax is not received until late May or early June so there is no information currently available to help estimate FY 2016 receipts. All revenue categories are closely monitored with respect to collections and the effects of changes in economic activity. Any necessary FY 2017 revenue adjustments will be included in the Add-On Review.

PERSONAL PROPERTY TAX-CURRENT

	FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
Paid Locally	$356,873,845	$357,057,083	$363,144,490	$363,144,490	$0	0.0%
Reimbursed by State	211,313,944	211,313,944	211,313,944	211,313,944	0	0.0%
Total	$568,187,789	$568,371,027	$574,458,434	$574,458,434	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Current Personal Property Taxes of $574,458,434 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 Personal Property Tax estimate was increased $6.1 million, or 1.1 percent, as a result of higher than projected vehicle and business levy. FY 2016 Personal Property Taxes are expected to be 1.1 percent higher than FY 2015 receipts.

PERSONAL PROPERTY TAX-DELINQUENT

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$13,418,376	$12,332,340	$13,053,087	$13,053,087	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Personal Property Delinquent Taxes of $13,053,087 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 estimate was increased $0.7 million based on current receipts and account receivable balances.

LOCAL SALES TAX

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$176,374,517	$175,815,535	$179,020,134	$179,020,134	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Sales Tax of $179,020,134 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 estimate for Sales Tax receipts was increased $3.2 million based on collection trends. FY 2016 Sales Tax receipts through February, representing retail sales through December, are up 3.5 percent; however, this rate is considered to be artificially high due to $2.2 million in taxes received by the County in December from prior years from a state audit. As a result, no change in the FY 2016 Sales Tax estimate is being made during the Third Quarter Review. The FY 2016 Sales Tax estimate of $179.0 million represents an increase of 1.5 percent over FY 2015 actual receipts.

BUSINESS, PROFESSIONAL AND OCCUPATIONAL LICENSE TAX-CURRENT

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$152,533,993	$146,818,108	$152,533,993	$152,533,993	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Business, Professional and Occupational License (BPOL) Taxes of $152,533,993 represents no change from the FY 2016 fall estimate. Based on actual FY 2015 receipts and an econometric model using calendar year Sales Tax receipts and employment as predictors, the FY 2016 BPOL estimate was increased $5.7 million during the fall 2015 revenue review to the same level received in FY 2015. BPOL receipts were essentially flat in FY 2015, increasing only 0.4 percent over FY 2014 due to anemic job growth. Since County businesses file and pay their BPOL taxes simultaneously on March 1 each year based on their gross receipts during the previous calendar year, little actual data is available at this time to help estimate FY 2016 receipts. Therefore, the FY 2016 BPOL estimate has not been adjusted further during the Third Quarter review.

RECORDATION/DEED OF CONVEYANCE TAXES

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$30,257,610	$24,861,788	$28,689,513	$28,689,513	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Deed of Conveyance and Recordation Taxes of $28,689,513 represents no change from the FY 2016 fall estimate. Recordation and Deed of Conveyance Taxes are paid when homes are sold. Recordation taxes are also paid when homes are refinanced. Based on actual FY 2015 receipts and collection trends, the FY 2016 estimate for Recordation and Deed of Conveyance Taxes was increased $3.8 million during the fall 2015 revenue review, reflecting a decrease of 5.2 percent from the FY 2015 level. FY 2015 receipts increased a strong 20.5 percent.

CIGARETTE TAX

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$7,377,057	$7,181,484	$7,109,457	$7,109,457	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Cigarette Tax of $7,109,457 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 estimate was decreased $0.1 million, reflecting a 3.6 percent decrease from FY 2015 based on collection trends. Cigarette Tax receipts fell for a third consecutive year in FY 2015, decreasing 5.8 percent after declining 6.0 percent in FY 2014 and 7.3 percent in FY 2013.

TRANSIENT OCCUPANCY TAX

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$20,040,188	$19,325,499	$20,541,193	$20,541,193	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for the Transient Occupancy Tax of $20,541,193 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 estimate was increased $1.2 million, reflecting a 2.5 percent increase over FY 2015 based on collection trends, as well as data on room rates and occupancy rates.

COMMUNICATIONS SALES AND USE TAX

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$20,816,708	$21,882,460	$16,705,277	$16,705,277	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for the Communication Sales and Use Tax of $16,705,277 represents no change from the FY 2016 fall estimate. Based on actual receipts during FY 2015 and collection trends, the FY 2016 estimate was reduced $5.2 million as part of the fall 2015 revenue review.

PERMITS, FEES AND REGULATORY LICENSES

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$45,545,990	$45,572,818	$46,549,359	$46,549,359	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Permits, Fees and Regulatory Licenses of $46,549,359 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the Land Development Services (LDS) revenue estimate was increased $0.8 million to $34.8 million based on year-to-date collections. In addition, various other permits and fees were reviewed and, based on actual receipts during FY 2015 and year-to-date collections in FY 2016, were increased a net $0.2 million.

FINES AND FORFEITURES

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$13,115,761	$13,348,086	$12,443,009	$12,443,009	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Fines and Forfeitures of $12,443,009 represents no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 estimate was

reduced a net $0.9 million. The decrease is primarily due to lower than projected Parking Violations revenue based on actual receipts during FY 2015 and collection trends in FY 2016.

CHARGES FOR SERVICES

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$72,911,452	$75,843,574	$74,937,994	$74,937,994	$0	0.0%

The *FY 2016 Third Quarter Review* estimate for Charges for Services of $74,937,994 reflects no change from the FY 2016 fall estimate. During the fall 2015 revenue review, the FY 2016 Charges for Services estimate was decreased a net $0.9 million primarily due to projected decreases of $0.4 million in Police Reimbursement revenue and $0.4 million in Recreation Classes revenue. The projected decrease was based on prior year actual receipts and collection trends.

RECOVERED COSTS / OTHER REVENUE

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$20,126,106	$18,344,374	$16,704,535	$16,713,329	$8,794	0.1%

The *FY 2016 Third Quarter Review* estimate for Recovered Costs/Other Revenue of $16,713,329 reflects an increase of $8,794 over the FY 2015 fall estimate and is associated with an expenditure adjustment. More information about the adjustment can be found in the Administrative Adjustments Section of this document.

The District of Columbia chose not to continue its agreement with the County to utilize 11 beds of available space at the County's Juvenile Detention Center for DC youth awaiting placement in a treatment facility or group home. As a result, during the fall 2015 review the FY 2016 estimate for Recovered Costs/Other Revenue was reduced a net $1.6 million. Revenue from the program was received for three months in FY 2016.

REVENUE FROM THE COMMONWEALTH/FEDERAL GOVERNMENT[1]

FY 2015 Actual	FY 2016 Revised as of FY 2015 Carryover	FY 2016 Fall Estimate	FY 2016 Third Quarter Estimate	Increase/ (Decrease)	Percent Change
$125,754,953	$128,394,513	$127,238,326	$127,181,047	($57,279)	0.0%

[1] Excludes Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998. See the "Personal Property Tax - Current" heading in this section.

The *FY 2016 Third Quarter Review* estimate for Revenue from the Commonwealth and Federal Government of $127,181,047 reflects a net decrease of $57,279 from the FY 2016 fall estimate. The decrease is associated with expenditure adjustments. More information about these adjustments can be

found in the Administrative Adjustments Section of this document.

During the fall 2015 review, the Sheriff's Office salary reimbursement from the Commonwealth was decreased $0.5 million based on actual FY 2015 experience and FY 2016 year-to-date collections. In addition, the state reimbursement for the County's Health Department was decreased $0.7 million based on the final approved amount in the Commonwealth's budget.