

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 500, Retiree Health Benefits

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$129,592	\$0	\$411,433	\$411,433	\$0
Revenue:					
CMS Medicare Part D Subsidy	\$1,160,960	\$0	\$0	\$0	\$0
Total Revenue	\$1,160,960	\$0	\$0	\$0	\$0
Transfer In:					
General Fund (001)	\$4,610,988	\$0	\$0	\$0	
Total Transfers In	\$4,610,988	\$0	\$0	\$0	\$0
Total Available	\$5,901,540	\$0	\$411,433	\$411,433	\$0
Expenditures:					
Benefits Paid	\$5,399,882	\$0	\$0	\$0	\$0
Administrative	90,225	0	0	0	0
Total Expenditures	\$5,490,107	\$0	\$0	\$0	\$0
Transfer Out:					
OPEB Trust Fund (603)	\$0	\$0	\$411,433	\$411,433	\$0
Total Transfer Out	\$0	\$0	\$411,433	\$411,433	\$0
Total Disbursements	\$5,490,107	\$0	\$0	\$0	\$0
Ending Balance¹	\$411,433	\$0	\$411,433	\$411,433	\$0

¹ As part of the FY 2009 Adopted Budget Plan, all activity in Fund 500, Retiree Health Benefits, was transferred to Fund 603, OPEB Trust Fund in order to address the implementation of Governmental Accounting Standards Board (GASB) Statement No. 45 for other post-employment benefits (OPEBs). The remaining FY 2008 balance in Fund 500 was moved to Fund 603 as part of the *FY 2008 Carryover Review*. For more information on the retiree health benefit subsidy and GASB 45, please refer to the Fund 603, OPEB Trust Fund, narrative in the Trust Funds section of Volume 2.