

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 124, County and Regional Transportation Projects

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$0	\$0	\$0	\$0	\$0	\$0
Revenue:						
Fairfax County Share of New Regional Transp. Funds <sup>1</sup>	\$0	\$0	\$0	\$60,000,000	\$60,000,000	\$0
Commercial Real Estate Tax for Transportation <sup>2</sup>	0	0	0	51,700,000	51,700,000	0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$111,700,000</b>	<b>\$111,700,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$111,700,000</b>	<b>\$111,700,000</b>	<b>\$0</b>
Expenditures:						
Personnel Services	\$0	\$0	\$0	\$1,204,386	\$1,204,386	\$0
Operating Expenses	0	0	0	0	\$0	0
Capital Equipment	0	0	0	0	0	0
Capital Projects <sup>3</sup>	0	0	0	110,495,614	110,495,614	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$111,700,000</b>	<b>\$111,700,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$111,700,000</b>	<b>\$111,700,000</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Fairfax County's receipt of new regional transportation dollars is contingent on General Assembly action to restore anticipated transportation funding that was eliminated by the February 2008 Supreme Court decision that the new regional taxing authority granted by the General Assembly to the Northern Virginia Transportation Authority was unconstitutional. Appropriate adjustments will be made at a future quarterly review.

<sup>2</sup> As part of its action on the FY 2009 Adopted Budget Plan, the Board of Supervisors approved a rate of 11 cents/\$100 assessed value to the commercial real estate tax for transportation. The value of a penny increase is approximately \$4.7 million dollars.

<sup>3</sup> Capital Projects include roadway, pedestrian and transit funding in specific projects and a Capital Projects Reserve. Adjustments to reflect project funding under individual capital projects will be made at a future quarterly review. Within the total amount available for Capital Projects, funding may also support several programs including: Spot Improvement Program, the Road Viewers Program and the Road Maintenance Program, and the critical walkway improvement program.