

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

| | FY 2010 Estimate | FY 2010 Actual | Increase (Decrease) (Col. 2-1) | FY 2011 Adopted Budget Plan | FY 2011 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$11,355,917 | \$11,355,917 | \$0 | \$8,325,072 | \$13,801,213 | \$5,476,141 |
| Revenue: | | | | | | |
| Interest on Investment | \$84,452 | \$62,700 | (\$21,752) | \$70,308 | \$70,308 | \$0 |
| Refuse Disposal Revenue | 61,845,363 | 50,126,305 | (11,719,058) | 56,034,331 | 56,034,331 | 0 |
| Miscellaneous Revenue: | | | | | | |
| White Goods | \$335,006 | \$589,811 | \$254,805 | \$340,000 | \$340,000 | \$0 |
| Rent of Equipment, Space | 320,000 | 241,024 | (78,976) | 302,000 | 302,000 | 0 |
| Sale of Equipment | 632,862 | 729,337 | 96,475 | 227,000 | 227,000 | 0 |
| Licensing Fees | 60,000 | 66,280 | 6,280 | 55,000 | 55,000 | 0 |
| Miscellaneous | 193,000 | 268,309 | 75,309 | 173,000 | 173,000 | 0 |
| Subtotal | \$1,540,868 | \$1,894,761 | \$353,893 | \$1,097,000 | \$1,097,000 | \$0 |
| Total Revenue | \$63,470,683 | \$52,083,766 | (\$11,386,917) | \$57,201,639 | \$57,201,639 | \$0 |
| Total Available | \$74,826,600 | \$63,439,683 | (\$11,386,917) | \$65,526,711 | \$71,002,852 | \$5,476,141 |
| Expenditures: | | | | | | |
| Personnel Services | \$10,303,831 | \$9,430,123 | (\$873,708) | \$10,226,781 | \$10,226,781 | \$0 |
| Operating Expenses | 48,401,863 | 38,100,395 | (10,301,468) | 44,669,651 | 44,960,392 | 290,741 |
| Capital Equipment | 3,980,326 | 2,425,557 | (1,554,769) | 1,189,500 | 2,731,658 | 1,542,158 |
| Recovered Costs | (713,134) | (669,169) | 43,965 | (688,840) | (688,840) | 0 |
| Capital Projects | 4,528,642 | 351,564 | (4,177,078) | 0 | 4,177,078 | 4,177,078 |
| Total Expenditures | \$66,501,528 | \$49,638,470 | (\$16,863,058) | \$55,397,092 | \$61,407,069 | \$6,009,977 |
| Total Disbursements | \$66,501,528 | \$49,638,470 | (\$16,863,058) | \$55,397,092 | \$61,407,069 | \$6,009,977 |
| Ending Balance¹ | \$8,325,072 | \$13,801,213 | \$5,476,141 | \$10,129,619 | \$9,595,783 | (\$533,836) |
| Reserves: | | | | | | |
| Equipment Reserve ² | \$1,879,285 | \$1,879,285 | \$0 | \$2,049,038 | \$2,049,038 | \$0 |
| Operating and Maintenance Reserve ³ | 0 | 500,000 | 500,000 | 928,975 | 395,139 | (533,836) |
| Environmental Reserve ³ | 0 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 0 |
| Construction Reserve ⁴ | 5,065,972 | 5,065,972 | 0 | 5,065,972 | 5,065,972 | 0 |
| PC Replacement Reserve | 61,293 | 61,293 | 0 | 85,634 | 85,634 | 0 |
| Unreserved Balance | \$1,318,522 | \$4,294,663 | \$2,976,141 | \$0 | \$0 | \$0 |
| System Disposal Rate/Ton ⁵ | \$60.00 | \$60.00 | \$0.00 | \$60.00 | \$60.00 | \$0.00 |
| Discounted Disposal Rate/Ton ⁶ | \$55.00 | \$55.00 | \$0.00 | \$55.00 | \$55.00 | \$0.00 |

¹ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

² The Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment.

³ In FY 2011, limited funding is available for the Operating & Maintenance Reserve and Environmental Reserve after a period of time where funding was not available to fund these reserves.

⁴ The Construction Reserve provides for future improvements at the I-66 Transfer Station.

⁵ The FY 2011 System Disposal rate is projected to remain at \$60 per ton subject to market conditions.

⁶ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2011 discounted rate remains at \$55 per ton, the same as FY 2009 and FY 2010.