

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$8,145,370	\$8,145,369	(\$1)	\$7,312,506	\$8,746,168	\$1,433,662
Revenue:						
Taxes	\$6,639,319	\$6,581,937	(\$57,382)	\$6,639,319	\$6,639,319	\$0
Interest	163,099	62,398	(100,701)	146,250	146,250	0
Aquatics	296,125	266,115	(30,010)	288,000	288,000	0
General Programs	329,888	354,850	24,962	328,920	328,920	0
Rental	75,000	118,270	43,270	75,000	75,000	0
Arts and Events	183,690	190,837	7,147	178,098	178,098	0
Total Revenue	\$7,687,121	\$7,574,407	(\$112,714)	\$7,655,587	\$7,655,587	\$0
Total Available	\$15,832,491	\$15,719,776	(\$112,715)	\$14,968,093	\$16,401,755	\$1,433,662
Expenditures:						
Personnel Services	\$4,171,597	\$3,958,839	(\$212,758)	\$4,379,896	\$4,379,896	\$0
Operating Expenses	3,065,877	2,621,646	(444,231)	2,867,245	2,882,767	15,522
Capital Equipment	0	0	0	9,000	9,000	0
Capital Projects	1,282,511	393,123	(889,388)	750,000	2,578,444	1,828,444
Total Expenditures	\$8,519,985	\$6,973,608	(\$1,546,377)	\$8,006,141	\$9,850,107	\$1,843,966
Total Disbursements	\$8,519,985	\$6,973,608	(\$1,546,377)	\$8,006,141	\$9,850,107	\$1,843,966
Ending Balance¹	\$7,312,506	\$8,746,168	\$1,433,662	\$6,961,952	\$6,551,648	(\$410,304)
Maintenance Reserve	\$922,455	\$909,504	(\$12,951)	\$765,559	\$909,687	\$144,128
Feasibility Study Reserve	153,742	151,584	(2,158)	153,112	151,615	(1,497)
Capital Project Reserve ^{2,3}	2,736,309	3,000,000	263,691	3,000,000	3,000,000	0
Economic and Program Reserve ³	3,500,000	3,500,000	0	3,043,281	2,389,446	(653,835)
Unreserved Balance	\$0	\$1,185,080	\$1,185,080	\$0	\$100,900	\$100,900
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

³ The Reston Community Center Board of Governors approved the increase of the Capital Project Reserve from \$1,000,000 to a maximum of \$3,000,000 and the creation of an Economic and Program Contingency Reserve on March 2, 2009.