

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,745,157	\$11,745,157	\$0	\$11,736,776	\$12,551,599	\$814,823
Revenue:						
Taxes	\$4,041,395	\$4,076,108	\$34,713	\$4,041,395	\$4,041,395	\$0
Interest	430,493	79,501	(350,992)	225,160	225,160	0
Rental Income	59,374	44,441	(14,933)	70,900	70,900	0
Instructional Fees	597,924	491,808	(106,116)	613,752	613,752	0
Performing Arts	142,301	128,257	(14,044)	225,440	225,440	0
Vending	975	380	(595)	975	975	0
Special Events	104,400	100,104	(4,296)	116,400	116,400	0
Theater Rentals	26,200	6,038	(20,162)	26,200	26,200	0
Youth Programs	172,600	138,010	(34,590)	145,800	145,800	0
Miscellaneous Income	49,233	25,462	(23,771)	49,233	49,233	0
Teen Center Income	70,700	96,391	25,691	70,700	70,700	0
Visual Arts	0	0	0	18,000	18,000	0
Total Revenue	\$5,695,595	\$5,186,500	(\$509,095)	\$5,603,955	\$5,603,955	\$0
Total Available	\$17,440,752	\$16,931,657	(\$509,095)	\$17,340,731	\$18,155,554	\$814,823
Expenditures:						
Personnel Services	\$2,470,674	\$2,357,005	(\$113,669)	\$2,553,632	\$2,553,632	\$0
Operating Expenses	2,488,355	1,832,056	(656,299)	2,490,908	2,598,173	107,265
Capital Equipment	42,350	14,259	(28,091)	0	27,633	27,633
Capital Projects	702,597	176,738	(525,859)	263,500	789,359	525,859
Total Expenditures	\$5,703,976	\$4,380,058	(\$1,323,918)	\$5,308,040	\$5,968,797	\$660,757
Total Disbursements	\$5,703,976	\$4,380,058	(\$1,323,918)	\$5,308,040	\$5,968,797	\$660,757
Ending Balance¹	\$11,736,776	\$12,551,599	\$814,823	\$12,032,691	\$12,186,757	\$154,066
Equipment Replacement Reserve ²	\$1,007,426	\$1,007,426	\$0	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve ³	8,574,193	8,574,193	0	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	0	200,000	200,000	0
Unreserved Balance	\$1,955,157	\$2,769,980	\$814,823	\$2,251,072	\$2,405,138	\$154,066
Tax Rate per \$100 of Assessed Value	\$0.024	\$0.024	\$0.00	\$0.024	\$0.024	\$0.00

¹ The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.