

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 125, Stormwater Services

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$3,869,191	\$3,869,191
Revenue:						
Stormwater Service District Levy	\$10,250,000	\$10,170,890	(\$79,110)	\$28,000,000	\$28,000,000	\$0
Total Revenue	\$10,250,000	\$10,170,890	(\$79,110)	\$28,000,000	\$28,000,000	\$0
Transfers In:						
General Fund (001) ¹	\$362,967	\$362,967	\$0	\$0	\$0	\$0
Stormwater Management (318) ²	5,325,000	5,325,000	0	0	0	0
Total Transfers In	\$5,687,967	\$5,687,967	\$0	\$0	\$0	\$0
Total Available	\$15,937,967	\$15,858,857	(\$79,110)	\$28,000,000	\$31,869,191	\$3,869,191
Expenditures:						
Personnel Services	\$11,467,229	\$10,800,952	(\$666,277)	\$10,912,882	\$10,912,882	\$0
Operating Expenses	2,471,813	2,064,454	(407,359)	2,076,526	2,282,594	206,068
Recovered Costs	(2,280,779)	(2,003,569)	277,210	(1,714,832)	(1,714,832)	0
Capital Equipment	172,880	101,166	(71,714)	112,400	180,549	68,149
Capital Projects	4,106,824	1,026,663	(3,080,161)	16,613,024	20,207,998	3,594,974
Total Expenditures	\$15,937,967	\$11,989,666	(\$3,948,301)	\$28,000,000	\$31,869,191	\$3,869,191
Total Disbursements	\$15,937,967	\$11,989,666	(\$3,948,301)	\$28,000,000	\$31,869,191	\$3,869,191
Ending Balance³	\$0	\$3,869,191	\$3,869,191	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value⁴	\$0.010	\$0.010	\$0	\$0.015	\$0.015	\$0

¹ Represents encumbrances associated with Agency 29, Stormwater Management which were required within Fund 125. Agency 29, Stormwater Management was eliminated based on the creation of the new Stormwater Service District.

² As part of the *FY 2009 Carryover Review* an amount of \$5.325 million was transferred from Fund 318, Stormwater Management Program, in order to support capital projects. Capital projects include operations support, regulatory compliance, dam safety, infrastructure reinvestment, project implementation, and watershed planning funding held in a Capital Projects Reserve.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The FY 2011 Adopted Budget Plan includes an increase to the Stormwater Service District tax rate from \$0.010 to \$0.015 per \$100 of assessed real estate value. This level will provide increased regulatory and capital projects support.