

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,334,630	\$10,334,630	\$0	\$0	\$12,456,328	\$12,456,328
Revenue:						
Build America Bonds Subsidy	\$0	\$1,352,474	\$1,352,474	\$0	\$0	\$0
Miscellaneous Revenue	0	29,887	29,887	0	0	0
Bond Proceeds	300,000	536,595	236,595	300,000	300,000	0
Revenue from Fairfax City	105,000	78,770	(26,230)	90,000	90,000	0
Total Revenue	\$405,000	\$1,997,726	\$1,592,726	\$390,000	\$390,000	\$0
Transfers In:						
County Debt Service:						
General Fund (001) for County FCRHA Lease Revenue Bonds (001)	\$106,333,392	\$106,333,392	\$0	\$117,380,449	\$117,380,449	\$0
Neighborhood Imp.(Fund 314)	4,598,503	4,598,503	0	4,494,041	4,494,041	0
Park Authority Lease Revenue Bonds (170)	186,553	186,553	0	0	0	0
Subtotal County Debt Service	806,563	806,563	0	827,813	827,813	0
General Fund (001) for Schools School Admin Building (090)	\$111,925,011	\$111,925,011	\$0	\$122,702,303	\$122,702,303	\$0
Subtotal Schools Debt Service	\$163,767,929	\$163,767,929	\$0	\$160,709,026	\$160,709,026	\$0
Total Transfers In	3,775,323	3,775,323	0	3,773,723	3,773,723	0
Total Available	\$290,207,893	\$291,800,619	\$1,592,726	\$287,575,052	\$300,031,380	\$12,456,328
Expenditures:						
General Obligation Bonds:						
County Principal	\$62,606,051	\$65,031,486	\$2,425,435	\$72,422,055	\$72,422,055	\$0
County Interest	32,654,260	34,433,767	1,779,507	34,105,204	34,105,204	0
Debt Service on Projected County Sales	4,686,556	0	(4,686,556)	0	4,747,714	4,747,714
Subtotal County Debt Service	\$99,946,867	\$99,465,253	(481,614)	\$106,527,259	\$111,274,973	\$4,747,714
Schools Principal	\$90,723,954	\$98,233,514	\$7,509,560	\$98,622,945	\$98,622,945	\$0
Schools Interest	52,819,987	57,273,534	4,453,547	55,951,181	55,951,181	0
Debt Service on Projected School Sales	20,162,375	0	(20,162,375)	0	7,115,114	7,115,114
Subtotal Schools Debt Service	\$163,706,316	\$155,507,048	(\$8,199,268)	\$154,574,126	\$161,689,240	\$7,115,114
Subtotal General Obligation Bonds	\$263,653,183	\$254,972,301	(\$164,187,930)	\$261,101,385	\$272,964,213	\$11,862,828
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$10,158,821	\$9,121,989	(\$1,036,832)	\$10,153,190	\$10,153,190	\$0
FCRHA Lease Revenue Bonds	4,598,503	2,886,202	(1,712,301)	4,494,041	4,494,041	0
Park Authority Lease Revenue Bonds	806,563	806,563	0	827,813	827,813	0
EDA Schools Leased Revenue Bonds	9,580,823	9,580,823	0	9,473,623	9,473,623	0
Sub. Other Tax Sup. Debt Svc.	\$25,144,710	\$22,395,577	(\$2,749,133)	\$24,948,667	\$24,948,667	\$0
Other Expenses	\$1,410,000	\$1,976,413	\$566,413	\$1,525,000	\$1,525,000	\$0
Total Expenditures	\$290,207,893	\$279,344,291	(\$10,863,602)	\$287,575,052	\$299,437,880	\$11,862,828
Transfers Out:						
Fund 303, Capital Projects Funds ¹	\$0	\$0	\$0	\$0	\$593,500	\$593,500
Total Transfers Out	\$0	\$0	\$0	\$0	\$593,500	\$593,500
Total Disbursements	\$290,207,893	\$279,344,291	(\$10,863,602)	\$287,575,052	\$300,031,380	\$12,456,328
Ending Balance²	\$0	\$12,456,328	\$12,456,328	\$0	\$0	\$0
Unreserved Ending Balance	\$0	\$12,456,328	\$12,456,328	\$0	\$0	\$0

¹ In FY 2011 an amount of \$593,500 is transferred from this fund to Fund 303, County Construction to fund the pay off of the mortgage associated with the County's purchase of two residential properties on West Ox Road as approved by the Board of Supervisors on February 9, 2010.

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.