

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$40,503,990	\$40,503,990	\$0	\$0	\$40,305,579	\$40,305,579
Revenue:						
VDOT Revenue ¹	\$758,113	\$13,529	(\$744,584)	\$0	\$744,584	\$744,584
Federal Transportation Administration ²	392,309	0	(392,309)	0	392,309	392,309
Fairfax Center Developer Contributions	750,000	804,776	54,776	0	0	0
Centreville Developer Contributions	50,000	13,529	(36,471)	0	0	0
Miscellaneous Developer Contributions	1,500,000	1,305,597	(194,403)	0	0	0
Tysons Corner Reserve Contributions	500,000	0	(500,000)	0	0	0
Pooled Interest ³	765,996	272,997	(492,999)	110,000	110,000	0
Miscellaneous	0	2,950	2,950	0	0	0
Total Revenue	\$4,716,418	\$2,413,378	(\$2,303,040)	\$110,000	\$1,246,893	\$1,136,893
Total Available	\$45,220,408	\$42,917,368	(\$2,303,040)	\$110,000	\$41,552,472	\$41,442,472
Total Expenditures	\$45,110,408	\$2,501,789	(\$42,608,619)	\$0	\$41,442,472	\$41,442,472
Transfers Out:						
Metro Operations and Construction (309) ⁴	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
Total Transfers Out	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
Total Disbursements	\$45,220,408	\$2,611,789	(\$42,608,619)	\$110,000	\$41,552,472	\$41,442,472
Ending Balance^{5,6}	\$0	\$40,305,579	\$40,305,579	\$0	\$0	\$0

¹ Represents Virginia Department of Transportation (VDOT) Revenue associated with Project 008803, Route 29 Widening.

² Represents revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

³ Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

⁴ Represents funds to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The \$40.3 million FY 2010 ending balance will meet capital project requirements in FY 2011 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.