

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,681,953	\$10,681,953	\$0	\$0	\$5,506,499	\$5,506,499
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$10,270,000	\$10,270,000	\$0	\$9,340,000	\$9,340,000	\$0
Miscellaneous	2,509,253	2,741,075	231,822	4,118,400	5,018,400	900,000
Total Revenue	\$12,779,253	\$13,011,075	\$231,822	\$13,458,400	\$14,358,400	\$900,000
Total Available	\$23,461,206	\$23,693,028	\$231,822	\$13,458,400	\$19,864,899	\$5,506,499
Total Expenditures	\$23,461,206	\$18,186,529	(\$5,274,677)	\$13,458,400	\$19,864,899	\$6,406,499
Total Disbursements	\$23,461,206	\$18,186,529	(\$5,274,677)	\$13,458,400	\$19,864,899	\$6,406,499
Ending Balance¹	\$0	\$5,506,499	\$5,506,499	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.