

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,792,074	\$21,792,074	\$0	\$4,019,701	\$32,285,670	\$28,265,969
Revenue:						
Interest	\$0	\$167,756	\$167,756	\$0	\$0	\$0
Capital Grants and Contributions ¹	370,000	370,000	0	0	0	0
VDOT Revenue	0	300,423	300,423	0	0	0
Other Revenue ²	8,500	11,105,256	11,096,756	0	0	0
Total Revenue	\$378,500	\$11,943,435	\$11,564,935	\$0	\$0	\$0
Transfers In:						
Park Revenue Fund (170) ³	\$160,000	\$160,000	\$0	\$0	\$0	\$0
Total Transfers In	\$160,000	\$160,000	\$0	\$0	\$0	\$0
Total Available	\$22,330,574	\$33,895,509	\$11,564,935	\$4,019,701	\$32,285,670	\$28,265,969
Total Expenditures	\$18,310,873	\$1,609,839	(\$16,701,034)	\$0	\$28,265,969	\$28,265,969
Total Disbursements	\$18,310,873	\$1,609,839	(\$16,701,034)	\$0	\$28,265,969	\$28,265,969
Ending Balance⁴	\$4,019,701	\$32,285,670	\$28,265,969	\$4,019,701	\$4,019,701	\$0
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$0	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁶	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve ⁷	1,811,775	1,811,775	0	1,811,775	1,811,775	0
Unreserved Ending Balance	\$0	\$28,265,969	\$28,265,969	\$0	\$0	\$0

¹ Reflects revenues received from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board for improvements at Project 004567, Stratton Woods Park.

² Other revenue reflects easements, donations, monopole revenue, and proffer revenue. In FY 2010 the Park Authority received \$9.65 million associated with the sale of 115 acres of land to the Vulcan Materials Company.

³ Reflects an amount of \$160,000 transferred from Fund 170, Park Revenue Fund, for General Park Improvements.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁷ The Facilities and Services Reserve supports the maintenance and renovation of revenue-generating facilities.