

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$28,275,238	\$28,275,238	\$0	\$17,412,681	\$27,473,477	\$10,060,796
Revenue:						
Employer Share of Premiums- County Payroll	\$70,762,681	\$69,106,154	(\$1,656,527)	\$82,095,319	\$82,095,319	\$0
Employee Share of Premiums- County Payroll	21,375,490	20,364,042	(1,011,448)	22,363,286	22,363,286	0
Retiree Premiums	18,903,030	20,298,207	1,395,177	21,064,332	21,064,332	0
Interest Income	757,593	233,010	(524,583)	268,827	268,827	0
Administrative Service Charge/COBRA Premiums	446,820	575,548	128,728	489,926	489,926	0
Employee Fitness Center Revenue	0	0	0	61,000	61,000	0
Total Revenue	\$112,245,614	\$110,576,961	(\$1,668,653)	\$126,342,690	\$126,342,690	\$0
Total Available	\$140,520,852	\$138,852,199	(\$1,668,653)	\$143,755,371	\$153,816,167	\$10,060,796
Expenditures:						
Benefits Paid	\$106,478,962	\$105,022,478	(\$1,456,484)	\$120,378,621	\$120,378,621	\$0
Administrative Expenses	5,255,232	4,767,266	(487,966)	4,243,949	4,243,949	0
Premium Stabilization Reserve ¹ Incurred but not Reported Claims (IBNR)	11,797,250	0	(11,797,250)	0	6,966,065	6,966,065
Health Promotion and Wellness Initiative	(1,165,273)	1,405,815	2,571,088	1,382,302	1,382,302	0
	742,000	183,163	(558,837)	742,000	742,000	0
Total Expenditures	\$123,108,171	\$111,378,722	(\$11,729,449)	\$126,746,872	\$133,712,937	\$6,966,065
Total Disbursements	\$123,108,171	\$111,378,722	(\$11,729,449)	\$126,746,872	\$133,712,937	\$6,966,065
Ending Balance:						
Fund Equity	\$26,385,350	\$40,299,483	\$13,914,133	\$31,453,933	\$34,548,664	\$3,094,731
IBNR	8,972,669	12,826,006	3,853,337	14,445,434	14,445,434	0
Ending Balance	\$17,412,681	\$27,473,477	\$10,060,796	\$17,008,499	\$20,103,230	\$3,094,731
Premium Stabilization Reserve ¹	\$0	\$9,934,724	\$9,934,724	\$0	\$0	\$0
Unreserved Ending Balance	\$17,412,681	\$17,538,753	\$126,072	\$17,008,499	\$20,103,230	\$3,094,731
Percent of Claims	16.4%	16.7%	0.3%	14.1%	16.7%	2.6%

¹ Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience. For example it is anticipated that a significant portion of the Revised Budget Plan Premium Stabilization Reserve will be carried forward from one year to the next with adjustments as a result of final year-end experience.

-1.5%
\$111,310,921 #####
\$67,801

-9.5%