

# FUND STATEMENT

## Fund Type G60, Pension Trust Funds

## Fund 600, Uniformed Retirement

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$867,187,221</b>	<b>\$867,187,220</b>	<b>(\$1)</b>	<b>\$939,120,537</b>	<b>\$1,002,517,427</b>	<b>\$63,396,890</b>
Revenue:						
Employer Contributions	\$41,137,918	\$40,771,184	(\$366,734)	\$45,455,503	\$45,455,503	\$0
Employee Contributions	11,579,026	10,936,435	(642,591)	11,579,026	11,579,026	0
Employee Payback	150,000	158,070	8,070	100,000	100,000	0
Return on Investments	86,391,273	46,649,469	(39,741,804)	78,443,265	78,443,265	0
Total Realized Revenue	\$139,258,217	\$98,515,158	(\$40,743,059)	\$135,577,794	\$135,577,794	\$0
Unrealized Gain/(Loss) <sup>1</sup>	\$0	\$100,344,139	\$100,344,139	\$0	\$0	\$0
Total Revenue	\$139,258,217	\$198,859,297	\$59,601,080	\$135,577,794	\$135,577,794	\$0
<b>Total Available</b>	<b>\$1,006,445,438</b>	<b>\$1,066,046,517</b>	<b>\$59,601,079</b>	<b>\$1,074,698,331</b>	<b>\$1,138,095,221</b>	<b>\$63,396,890</b>
Expenditures:						
Administrative Expenses	\$923,324	\$778,606	(\$144,718)	\$975,251	\$975,251	\$0
Investment Services	6,150,000	3,795,614	(2,354,386)	5,040,000	5,040,000	0
Payments to Retirees	58,966,172	57,716,291	(1,249,881)	70,345,439	70,345,439	0
Beneficiaries	605,405	640,624	35,219	712,825	712,825	0
Refunds	680,000	597,955	(82,045)	690,000	690,000	0
Total Expenditures	\$67,324,901	\$63,529,090	(\$3,795,811)	\$77,763,515	\$77,763,515	\$0
<b>Total Disbursements</b>	<b>\$67,324,901</b>	<b>\$63,529,090</b>	<b>(\$3,795,811)</b>	<b>\$77,763,515</b>	<b>\$77,763,515</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$939,120,537</b>	<b>\$1,002,517,427</b>	<b>\$63,396,890</b>	<b>\$996,934,816</b>	<b>\$1,060,331,706</b>	<b>\$63,396,890</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.