

FUND STATEMENT

Fund Type H941, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,567,426	\$4,567,426	\$0	\$5,346,890	\$6,836,664	\$1,489,774
Revenue:						
Dwelling Rents ¹	\$3,897,871	\$3,848,969	(\$48,902)	\$4,062,007	\$3,848,969	(\$213,038)
Investment Income ²	127,732	31,110	(96,622)	80,067	30,000	(50,067)
Other Income	374,839	1,284,985	910,146	235,801	235,801	0
Intergovernmental Income	563,316	672,522	109,206	0	0	0
Debt Service Contribution (Little River Glen)	508,819	508,819	0	508,819	508,819	0
Total Revenue	\$5,472,577	\$6,346,405	\$873,828	\$4,886,694	\$4,623,589	(\$263,105)
Total Available	\$10,040,003	\$10,913,831	\$873,828	\$10,233,584	\$11,460,253	\$1,226,669
Expenditures:						
Personnel Services	\$1,768,967	\$1,876,298	\$107,331	\$2,019,549	\$2,019,549	\$0
Operating Expenses	2,924,146	2,200,869	(723,277)	2,702,704	2,798,638	95,934
Total Expenditures	\$4,693,113	\$4,077,167	(\$615,946)	\$4,722,253	\$4,818,187	\$95,934
Total Disbursements	\$4,693,113	\$4,077,167	(\$615,946)	\$4,722,253	\$4,818,187	\$95,934
Ending Balance³	\$5,346,890	\$6,836,664	\$1,489,774	\$5,511,331	\$6,642,066	\$1,130,735
Replacement Reserve	\$4,763,203	\$6,252,977	\$1,489,774	\$4,927,644	\$6,058,379	\$1,130,735
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ FY 2011 projected rental revenues are based on FY 2010 actuals.

² FY 2011 revenues are projected to decrease primarily due to lower than anticipated interest rates and are based on FY 2010 actuals.

³ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.