

Fund 691

Educational Employees' Supplementary Retirement

Focus

The Educational Employees' Supplementary Retirement Fund is a qualified retirement plan under section 401(a) of the Internal Revenue Code and is required to operate under specific provisions of the Code and in conformance with general trust law. Responsibility for general administration and operation of the fund is vested in a Board of Trustees. FY 2013 expenditures are estimated at \$190.6 million.

Fund 691

Educational Employees' Supplementary Retirement

FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees'
Supplementary Retirement

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan ¹	FY 2013 Superintendent's Proposed
Beginning Balance	\$1,607,663,423	\$1,730,695,809	\$1,886,988,080	\$2,028,577,921
Receipts:				
Contributions	\$94,285,240	\$103,851,702	\$103,851,702	\$108,161,811
Investment Income	350,657,510	212,881,558	218,012,750	234,903,388
Total Revenue	\$444,942,750	\$316,733,260	\$321,864,452	\$343,065,199
Total Available	\$2,052,606,173	\$2,047,429,069	\$2,208,852,532	\$2,371,643,120
Total Expenditures	\$165,618,093	\$179,749,264	\$180,274,611	\$190,645,039
Total Disbursements	\$165,618,093	\$179,749,264	\$180,274,611	\$190,645,039
Ending Balance	\$1,886,988,080	\$1,867,679,805	\$2,028,577,921	\$2,180,998,081

¹The *FY 2012 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 1, 2011 during their *FY 2012 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2012 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 24, 2012.