

# Fund 300

## Countywide Roadway Improvement Fund

<b>FY 2008 Adopted Budget Plan</b>	
<b>Fund 300, Countywide Roadway Improvement Fund</b>	
<b>Total Expenditures:</b>	\$0
<b>Revenue:</b>	
General Fund Support	\$0
Bond Revenue	\$0
Other Revenue	\$0
<b>Total Revenue</b>	<b>\$0</b>

### ► Summary of Program

The Countywide Roadway Improvement Fund, serves as a reserve source of funding for required road construction and improvement needs for which funding from other sources is not available. Sources of funding consist primarily of Board directed transfers from the General Fund or other funds. Excess funding from projects is held in a reserve for future road construction or improvement projects. Funds also may be transferred from Fund 300 to other County road construction funds as approved by the Board of Supervisors.

### ► Funding Availability and Future Considerations

Funds are transferred into this fund as the Board of Supervisors directs. Estimated construction costs for projects are prepared by the Virginia Department of Transportation, Fairfax County engineers, and/or consultants. These cost estimations are subject to revision as project scopes change or as the basis of the estimates change (land increases/decreases, material increases/decreases, etc.). Some reserve funds are available to cover overruns. These funds are often used to match state revenue sharing matching funds.

### ► Status of Program

No funding is included for Fund 300, Countywide Roadway Improvement as part of the FY 2008 Adopted Budget Plan. This fund is primarily used to assist funding small spot improvement type transportation projects.

The current *FY 2008 Revised Budget Plan* is approximately \$529,004 due to the carryover of unexpended project balances from FY 2007 to FY 2008. Current expenditures and encumbrances are \$3,866 leaving a balance of \$525,139.

There are three projects within this fund. The statuses of these projects are:

#### Gallows/Annandale/Hummer

Construction to this project was completed in 2005. There are outstanding land acquisition certificates that need to be settled.

#### Fox Mill/Reston Parkway

Construction to this project was completed in June 2007. Project balances will be moved at year end.

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### Fairfax County Parkway/Sunrise Valley Drive

This project is in its final design and is being supplemented with funds from Fund 304, Transportation Improvements in order to complete project.

### ► **Mandate Information**

There is no federal or state mandate for this LOB.