

## FUND STATEMENT

### Fund Type G30, Capital Project Funds

### Fund 317, Capital Renewal Construction

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$23,519,520</b>	<b>\$23,519,520</b>	<b>\$0</b>	<b>\$0</b>	<b>\$18,461,662</b>	<b>\$18,461,662</b>
Revenue:						
Sale of Bonds <sup>1</sup>	\$9,000,000	\$0	(\$9,000,000)	\$0	\$9,000,000	\$9,000,000
Short Term Borrowing <sup>2</sup>	5,000,000	0	(5,000,000)	15,000,000	20,000,000	5,000,000
MPSTOC Reimbursement <sup>3</sup>	0	387,502	387,502	0	0	0
<b>Total Revenue</b>	<b>\$14,000,000</b>	<b>\$387,502</b>	<b>(\$13,612,498)</b>	<b>\$15,000,000</b>	<b>\$29,000,000</b>	<b>\$14,000,000</b>
Transfers In:						
General Fund (001) <sup>4</sup>	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$40,519,520</b>	<b>\$26,907,022</b>	<b>(\$13,612,498)</b>	<b>\$15,000,000</b>	<b>\$47,461,662</b>	<b>\$32,461,662</b>
<b>Total Expenditures</b>	<b>\$40,519,520</b>	<b>\$8,445,360</b>	<b>(\$32,074,160)</b>	<b>\$15,000,000</b>	<b>\$47,461,662</b>	<b>\$32,461,662</b>
<b>Total Disbursements</b>	<b>\$40,519,520</b>	<b>\$8,445,360</b>	<b>(\$32,074,160)</b>	<b>\$15,000,000</b>	<b>\$47,461,662</b>	<b>\$32,461,662</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$0</b>	<b>\$18,461,662</b>	<b>\$18,461,662</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum, of which \$14 million was designated for capital renewal purposes. An amount of \$9.0 million remains in authorized but unissued bonds for capital renewal work at the Old Courthouse.

<sup>2</sup> In FY 2012, an amount of \$20,000,000 is anticipated to be provided using the County's short-term borrowing tools in order to reduce existing capital renewal backlogs. Borrowing will be based on actual project completion schedules and cash flow requirements as identified by staff.

<sup>3</sup> A total of \$387,502 represents revenue received from the Virginia Department of Transportation (VDOT) and the Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in capital renewal projects for future replacement requirements.

<sup>4</sup> The FY 2011 General Fund transfer of \$3,000,000 supported emergency renewal projects at County facilities.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.